

Consolidated Financial Statements for the Fiscal Year ended March 31, 2000

Yamatake Corporation

- Securities Code No. 6845
- The Company's shares are listed on the First Section of the Tokyo Stock Exchange
- Any inquiry relating to these statements should be made to:

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1. Performance for Fiscal 1999 (From April 1, 1999 to March 31, 2000)

- Prepared in accordance with the Japanese financial accounting standards.
- Amounts under one million yen have been rounded down.
- Numbers in parentheses indicate percentage increase/decrease over previous corresponding period.

Notes (i) The expression of the fiscal year has been changed in this document from this document as follows:

"Fiscal 1999" is the period from April 1, 1999 to March 31, 2000.

The expression of "Fiscal 1999" used in previous document showed the period from April 1, 1998 to March 31, 1999.

(1) Results

(Millions of yen, except for per share figures)

	Sales	Operating income	Income before income taxes
Fiscal 1999	169,633 (-5.2%)	7,198 (-3.5%)	6,332 (-7.5%)
Fiscal 1998	178,896 (-10.1%)	7,458 (-41.4%)	6,847 (-32.2%)

	Net income	Net income per Share (Yen)	Return on Equity (ROE)
Fiscal 1999	3,413 (35.4%)	36.47	3.0%
Fiscal 1998	2,520 (-49.8%)	26.93	2.3%

Notes (ii) Weight average number of shares outstanding:

Fiscal 1999: 93,604 thousand shares

Fiscal 1998: 93,604 thousand shares

(2) Dividends per Share

	Annual Dividends per Share (Yen)
Fiscal 1999	12.00 (Interim:6.00)
Fiscal 1998	12.00 (Interim:6.00)

(3) Financial Position

(Millions of yen, except for per share figures)

	Total Assets (A)	Shareholders' Equity (B)	(B)/(A) (%)	Shareholders' Equity per Share (Yen)
As of March 31, 2000	179,054	114,603	64.0%	1,224.36
As of March 31, 1999	181,654	112,353	61.8%	1,200.32

(4) Cash Flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
Fiscal 1999	12,631	-3,171	-1,973	44,183
Fiscal 1998	7,235	3,773	-3,674	36,704

(5) Business Segment Information**Fiscal 1999 (April 1, 1999 to March 31, 2000)**

(Millions of yen)

	BA	IA	CP	Others	Total	Elimination	Consolidation
<i>(1) Sales, Operating income</i>							
Sales							
① Customers	82,125	50,118	29,303	8,086	169,633	---	169,633
② Intersegment	210	1,798	2,801	412	5,222	(5,222)	---
Total	82,335	51,917	32,104	8,499	174,856	(5,222)	169,633
Operating cost and expenses	73,404	54,268	31,493	8,539	167,706	(5,270)	162,435
Operating income (loss)	8,930	(2,350)	610	(40)	7,150	47	7,198
<i>(2) Assets, Depreciation & Capital Expenditure</i>						Corporate	
Assets	49,027	37,376	23,105	3,713	113,223	65,830	179,054
Depreciation	824	968	965	51	2,810	---	2,810
Capital Expenditure	742	721	781	104	2,350	---	2,350

Notes(iii) BA / Building Automation Business

I A / Industrial Automation Business

C P / Control Products Business

For reasons of comparison, figures for Fiscal 1998 (April 1, 1998 to March 31, 1999) are included here.

(Millions of yen)

	BA	IA	CP	Others	Total	Elimination	Consolidation
<i>(1) Sales, Operating income</i>							
Sales							
① Customers	85,152	53,693	29,736	10,314	178,896	---	178,896
② Intersegment	313	1,346	2,323	563	4,546	(4,546)	---
Total	85,465	55,039	32,059	10,877	183,442	(4,546)	178,896
Operating cost and expenses	75,931	57,224	32,036	10,730	175,923	(4,484)	171,438
Operating income (loss)	9,534	(2,184)	23	146	7,519	(61)	7,458
<i>(2) Assets, Depreciation & Capital Expenditure</i>						Corporate	
Assets	51,619	43,624	23,480	5,124	123,849	57,804	181,654
Depreciation	837	1,058	994	60	2,950	---	2,950
Capital Expenditure	972	1,000	837	59	2,869	---	2,869

2. Projections for Fiscal 2000 (April 1, 2000 to March 31, 2001)

(Millions of yen)

	Sales	Operating income	Income before income taxes	Net income	Dividends per Share
					¥ 6.00 (term-end)
Fiscal 2000	178,000	9,000	-11,700	-7,300	¥ 12.00 (annual)

Notes(iv) Due to the change in Japanese accounting standards, approximately 21,300 million yen will be posted as lump sum employees pension fund cost in the fiscal year 2000 ending March 31, 2001.

Without posting the above cost, net income would be 5,600 million yen.

※ Statements made in this document with regards to Yamatake's plans, targets and strategies and other statements without historical facts are forward-looking statements about the future performance of Yamatake Corporation.

These projections are based on management's assumptions, intent and expectations in light of the information currently available to it, and therefore these statements are not guarantees of future performance.

Due to various factors, actual results may differ from those discussed in this document. Such factors include, but are not limited to: (i) general economic conditions in Yamatake's markets, particularly levels of capital investments; (ii) exchange rates, particularly between the Japanese yen and US dollar and other currencies in which Yamatake makes significant sales or Yamatake's assets and liabilities are denominated; (iii) continued acceptance of Yamatake's products and services which are offered in highly competitive markets characterized by rapid development of new technologies and the advancement of the global economy.

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