

February 3, 2009

# Consolidated Financial Results

for the Third Quarter of Fiscal Year 2008 (ending March 31,2009)  
(April 1, 2008 to December 31, 2008)

\* Figures are rounded off

## Yamatake Corporation

- \* These projections are based on management's assumptions, intent and expectations in light of the information currently available to it, and therefore these statements are not guarantees of future performance.

**azbil**  
Group

**Leaping Ahead from Yamatake's 100 Years**  
**Human-centered Automation**

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# Operating Results

## < Quarterly >

Billions of yen

	FY07 3Q (Oct. - Dec.,2007)	FY08 3Q (Oct. - Dec.,2008)	Difference	% Change
Orders	56.6	47.3	(9.3)	(16.5)
Net sales	52.0	47.5	(4.5)	(8.7)
Gross profit	18.4	17.5	(1.0)	(5.3)
<i>% to Net sales</i>	35.4	36.7	1.3	
Operating income	1.2	(0.0)	(1.3)	—
<i>% to Net sales</i>	2.4	(0.0)	(2.4)	
Ordinary income	1.3	(0.3)	(1.6)	—
Income before income taxes and minority interests	1.2	(0.3)	(1.5)	—
Net income	0.5	(0.4)	(0.9)	—
Total assets	215.2	214.4	(0.9)	(0.4)
Shareholders' equity	115.7	118.6	2.9	2.5

# Operating Results

## < Comparison of FY08 1Q-3Q with FY07 1Q-3Q >

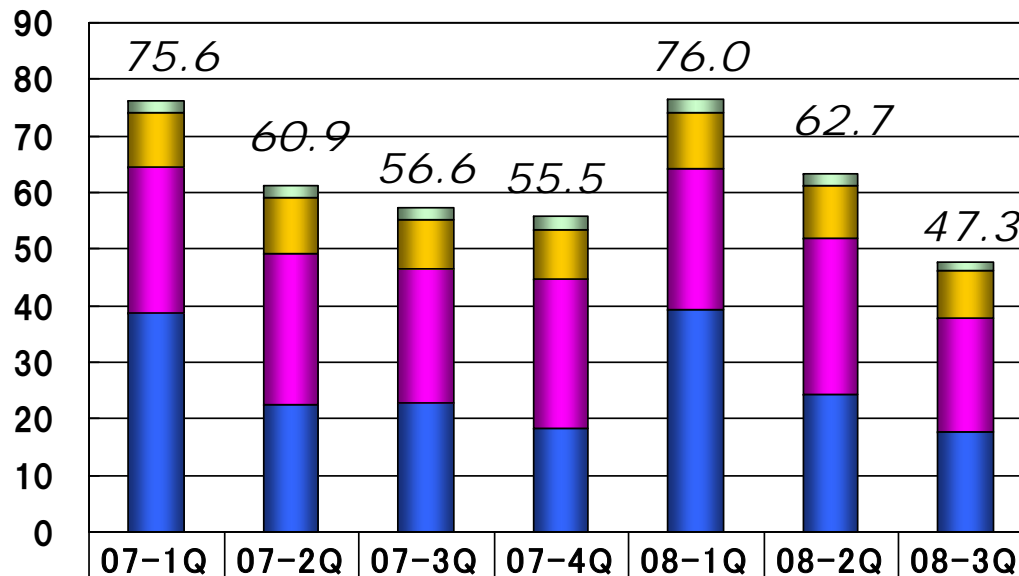
Billions of yen

	FY07 1Q-3Q (Apr. - Dec.,2007)	FY08 1Q-3Q (Apr. - Dec.,2008)	Difference	% Change
Orders	193.1	186.0	(7.0)	(3.6)
Net sales	166.7	159.0	(7.7)	(4.6)
Gross profit	59.2	58.2	(1.0)	(1.7)
<i>% to Net sales</i>	35.5	36.6	1.1	
Operating income	8.4	6.7	(1.8)	(21.1)
<i>% to Net sales</i>	5.1	4.2	(0.9)	
Ordinary income	8.7	6.3	(2.4)	(27.7)
Income before income taxes and minority interests	8.6	6.0	(2.7)	(30.9)
Net income	3.8	2.9	(0.9)	(23.6)

# Orders

## < Quarterly >

Billions of yen

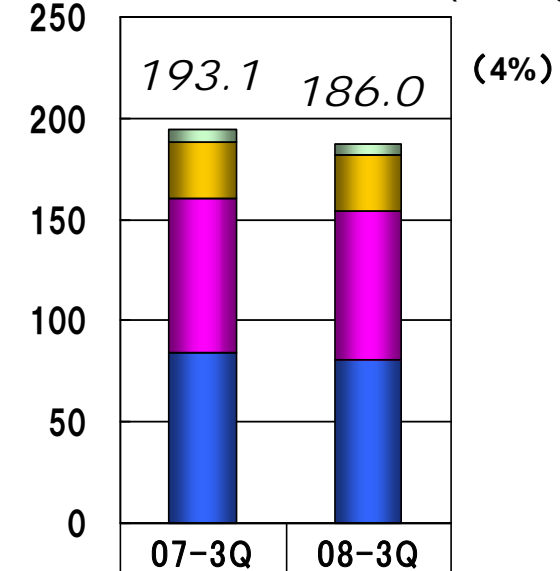


Others busi.	2.1	2.3	1.9	2.5	2.2	2.0	1.6
LA	9.4	9.6	8.8	8.8	10.1	9.3	8.2
AA	26.1	26.8	23.7	26.3	24.9	27.8	20.3
BA	38.6	22.6	22.8	18.3	39.3	24.2	17.6

## < Cumulative >

Billions of yen

(% Change)



Others busi.	6.3	5.8	(7%)
LA	27.8	27.6	(1%)
AA	76.6	72.9	(5%)
BA	83.9	81.0	(3%)

LA: Life Automation Business

AA: Advanced Automation Business

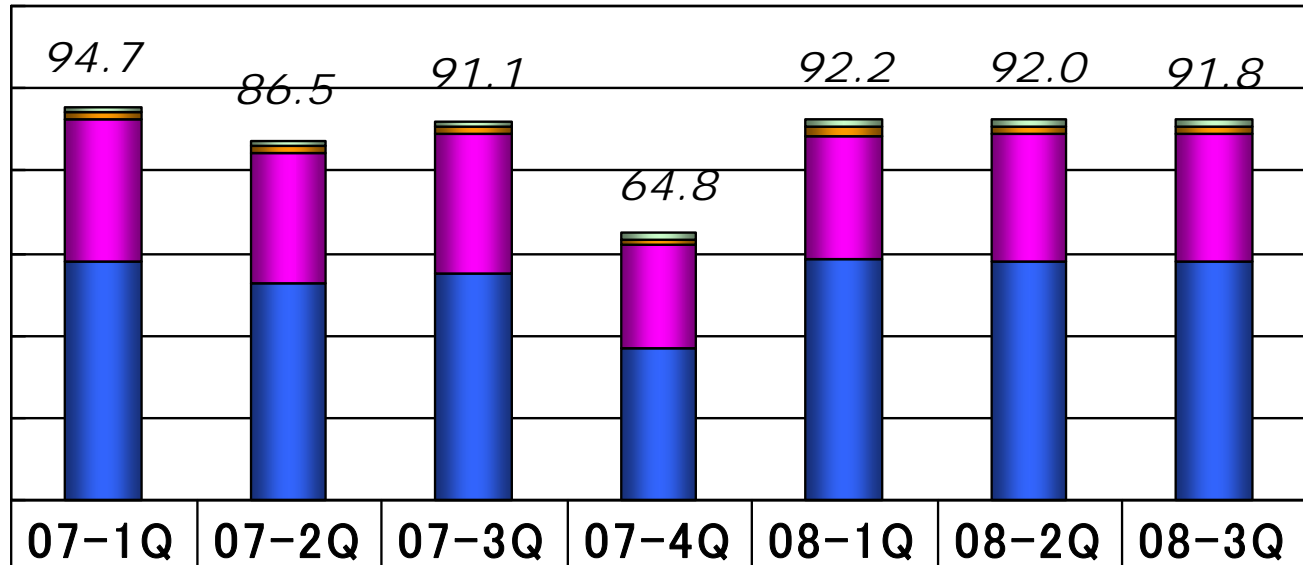
BA: Building Automation Business

# Orders Backlog

< Quarterly >

Billions of yen

120  
100  
80  
60  
40  
20  
0

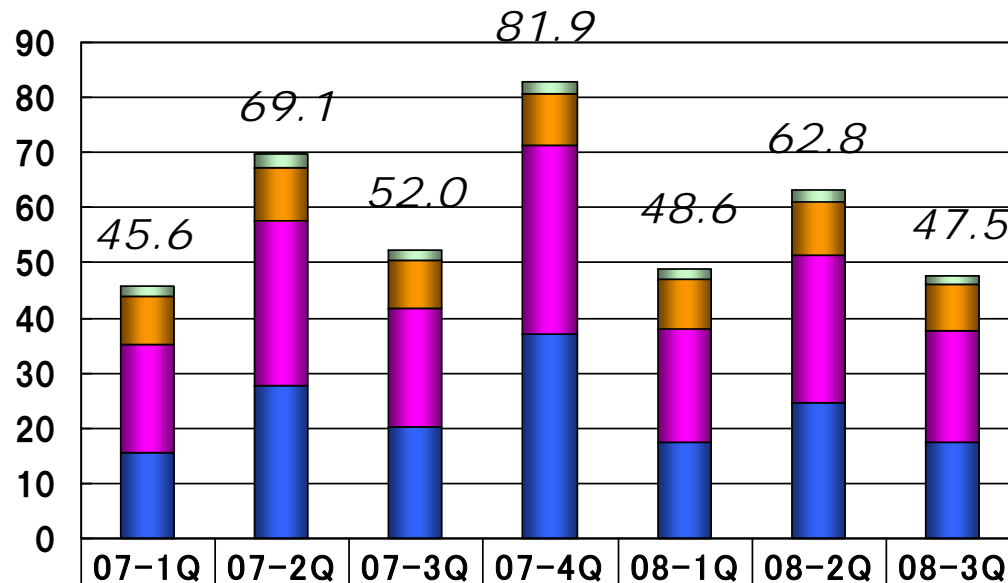


	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q	08-2Q	08-3Q
Others busi.	1.2	1.2	1.2	1.5	1.9	1.6	1.3
LA	1.7	1.6	1.7	1.2	2.1	1.9	1.8
AA	34.7	31.5	33.6	25.6	29.9	30.9	30.9
BA	57.8	52.7	55.3	36.6	58.5	58.1	58.2

# Sales

## < Quarterly >

Billions of yen

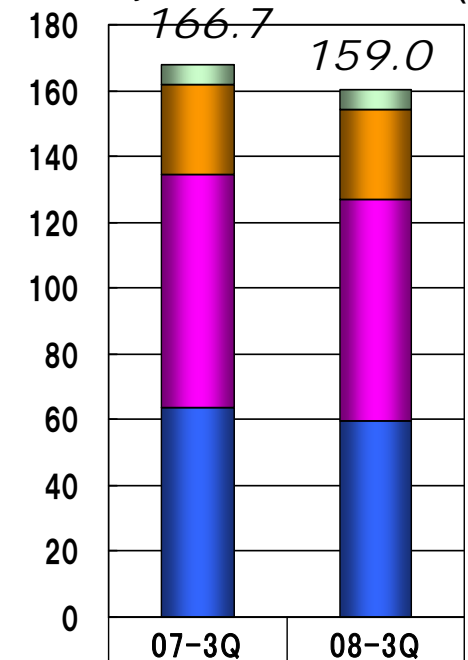


	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q	08-2Q	08-3Q
Others busi.	1.9	2.4	1.9	2.2	1.8	2.3	1.8
LA	8.8	9.7	8.7	9.3	9.2	9.5	8.3
AA	19.5	30.0	21.6	34.3	20.6	26.8	20.2
BA	15.7	27.6	20.2	37.0	17.3	24.6	17.5

## < Cumulative >

Billions of yen

(% Change)

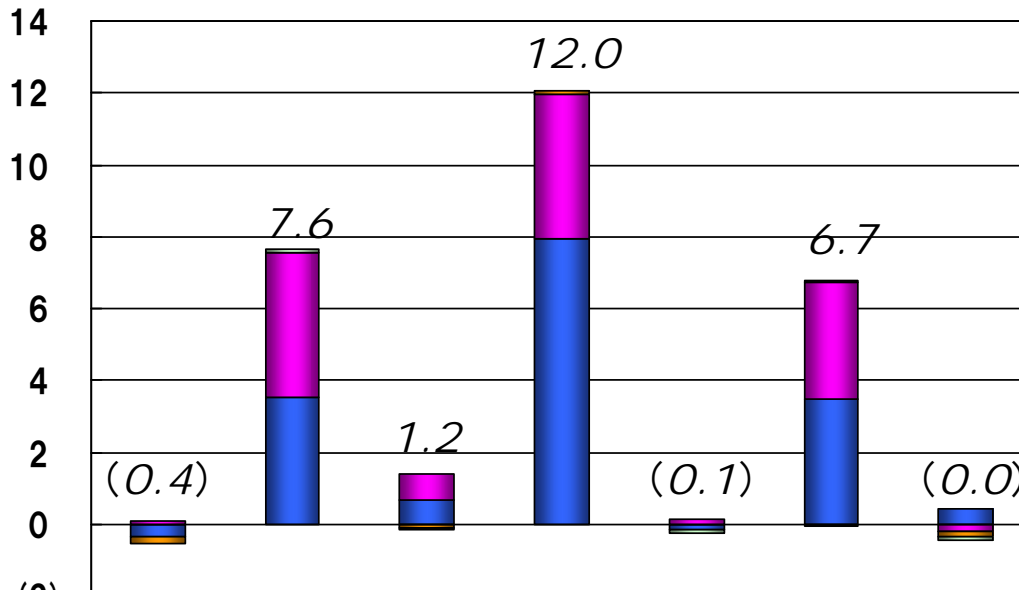


	07-3Q	08-3Q	(% Change)
Others busi.	6.2	6.0	(4%)
LA	27.2	27.0	(1%)
AA	71.2	67.6	(5%)
BA	63.5	59.5	(6%)

# Operating Income

## < Quarterly >

Billions of yen

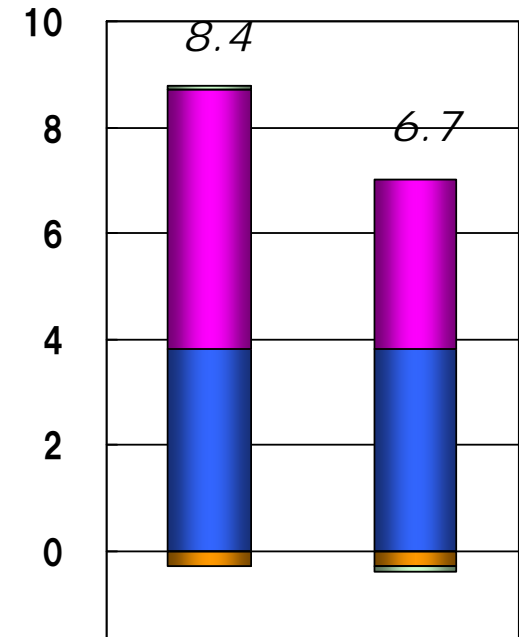


(2)

	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q	08-2Q	08-3Q
Others busi.	(0.0)	0.1	(0.0)	0.0	(0.1)	0.1	(0.1)
LA	(0.2)	(0.0)	(0.1)	0.1	(0.0)	(0.0)	(0.2)
AA	0.1	4.0	0.7	4.1	0.1	3.3	(0.2)
BA	(0.3)	3.5	0.6	7.9	(0.1)	3.5	0.4

## < Cumulative >

Billions of yen



(2)

	07-3Q	08-3Q
Others busi.	0.1	(0.1)
LA	(0.3)	(0.3)
AA	4.9	3.2
BA	3.8	3.8

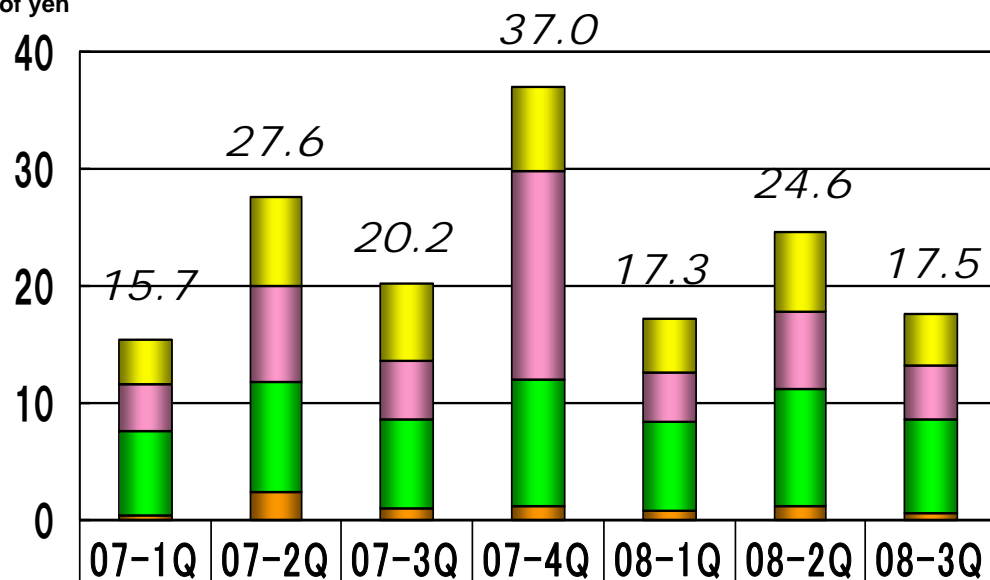
# Sales for Building Automation Business



Leaping Ahead from Yamatake's 100 Years  
Human-centered Automation

## < Quarterly >

Billions of yen

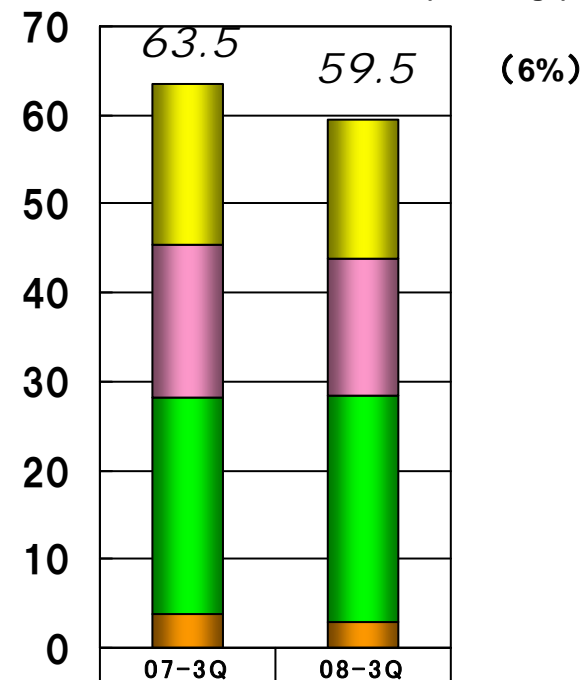


	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q	08-2Q	08-3Q
<b>New Bldg.</b>	3.8	7.7	6.6	7.2	4.5	6.9	4.3
<b>Exist. Bldg.</b>	4.0	8.2	4.9	17.7	4.2	6.4	4.7
<b>Serv.&amp;Mainte.</b>	7.3	9.3	7.7	10.9	7.6	10.0	8.0
<b>Others</b>	0.4	2.5	1.0	1.2	0.9	1.3	0.6

## < Cumulative >

Billions of yen

(% Change)



	07-3Q	08-3Q	% Change
<b>New Bldg.</b>	18.2	15.7	(14%)
<b>Exist. Bldg.</b>	17.1	15.4	(10%)
<b>Serv. &amp; Mainte.</b>	24.3	25.6	5%
<b>Others</b>	3.9	2.8	(28%)



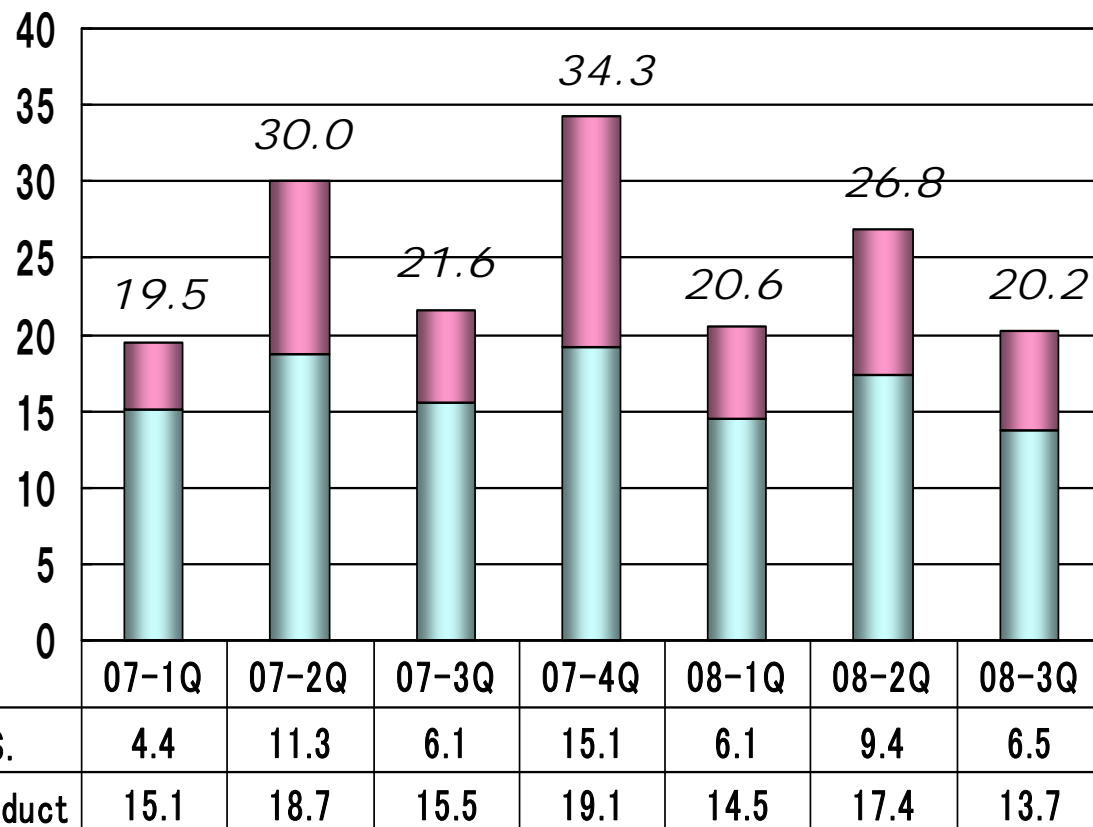
# Sales for Advanced Automation Business



Leaping Ahead from Yamatake's 100 Years  
Human-centered Automation

## < Quarterly >

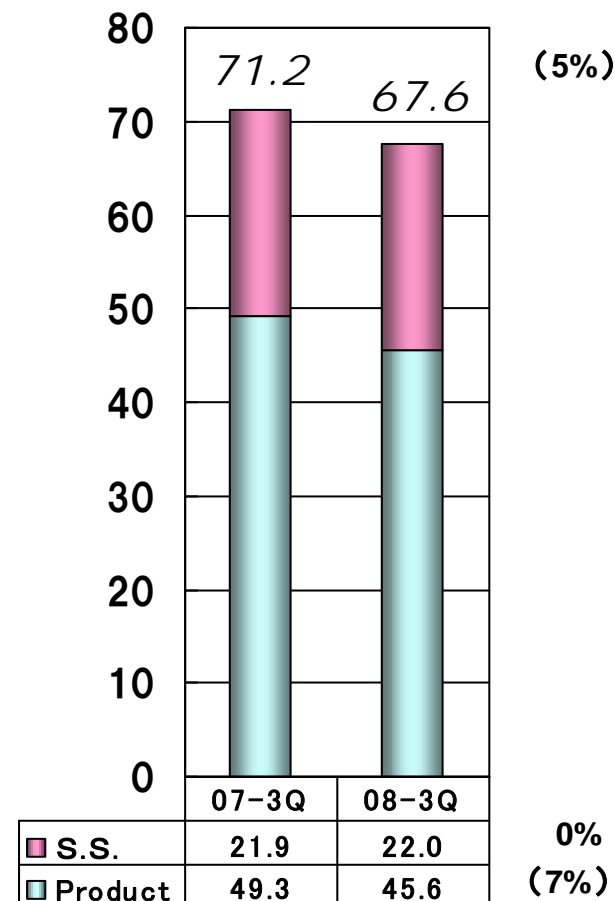
Billions of yen



## < Cumulative >

Billions of yen

(% Change)

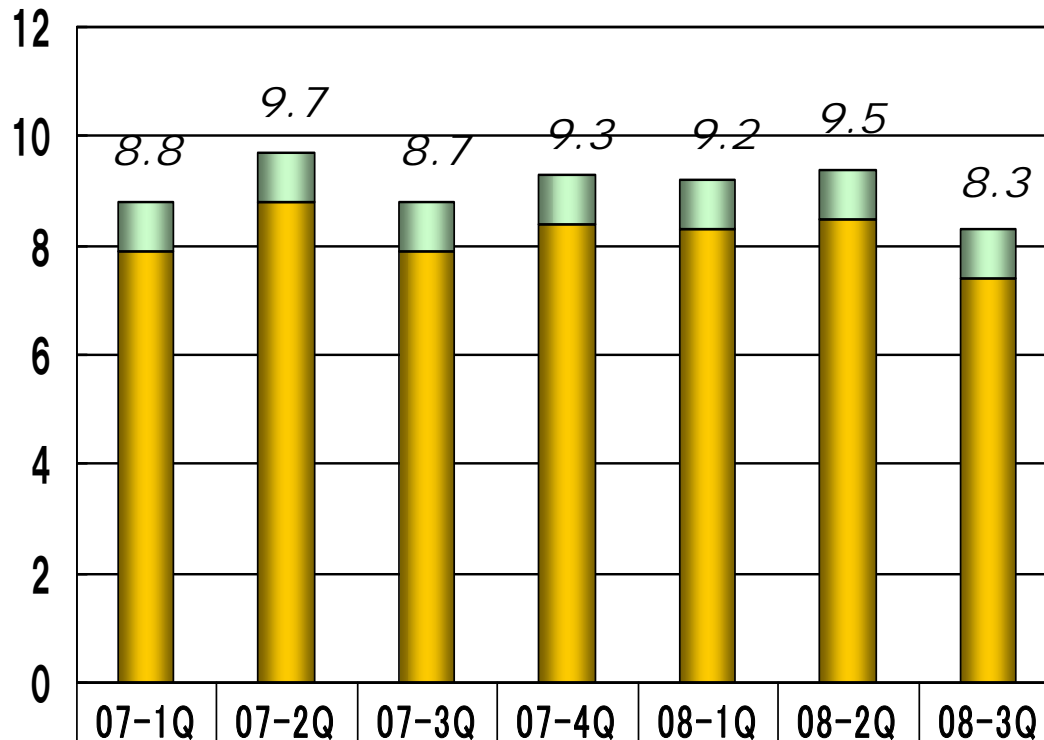


S.S.: Solution Service

# Sales for Life Automation Businesses

## < Quarterly >

Billions of yen

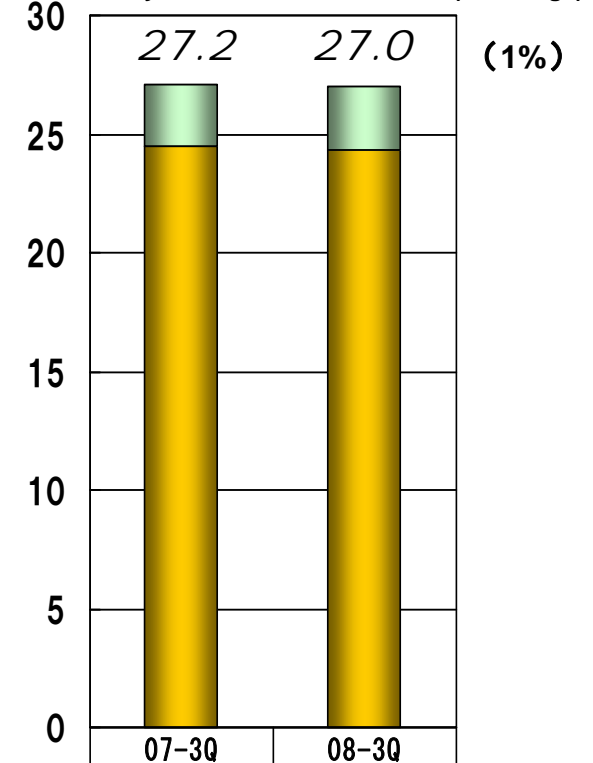


	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q	08-2Q	08-3Q
Life assist	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Life line	7.9	8.8	7.9	8.4	8.3	8.5	7.4

## < Cumulative >

Billions of yen

(% Change)

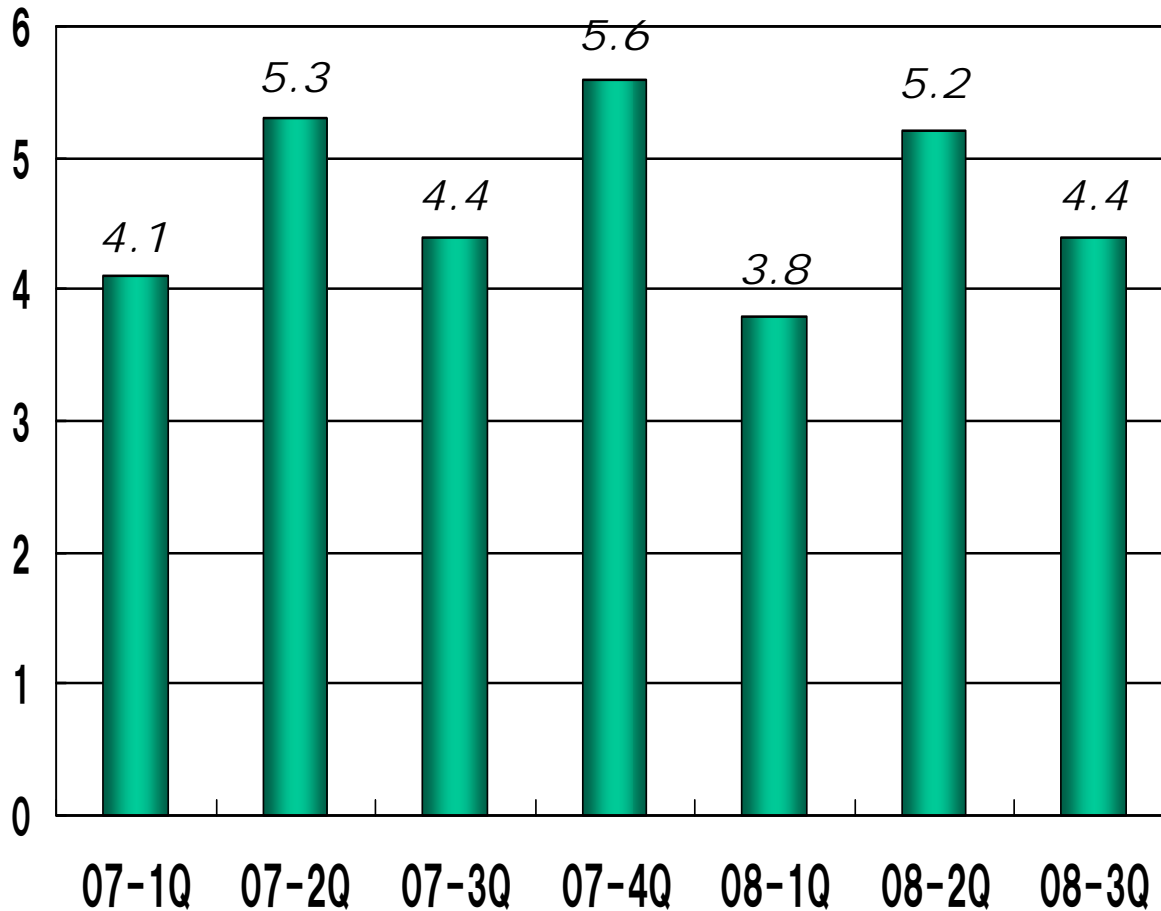


	07-3Q	08-3Q	(% Change)
Life assist	2.6	2.7	4%
Life line	24.5	24.3	(1%)

# Overseas Sales

< Quarterly >

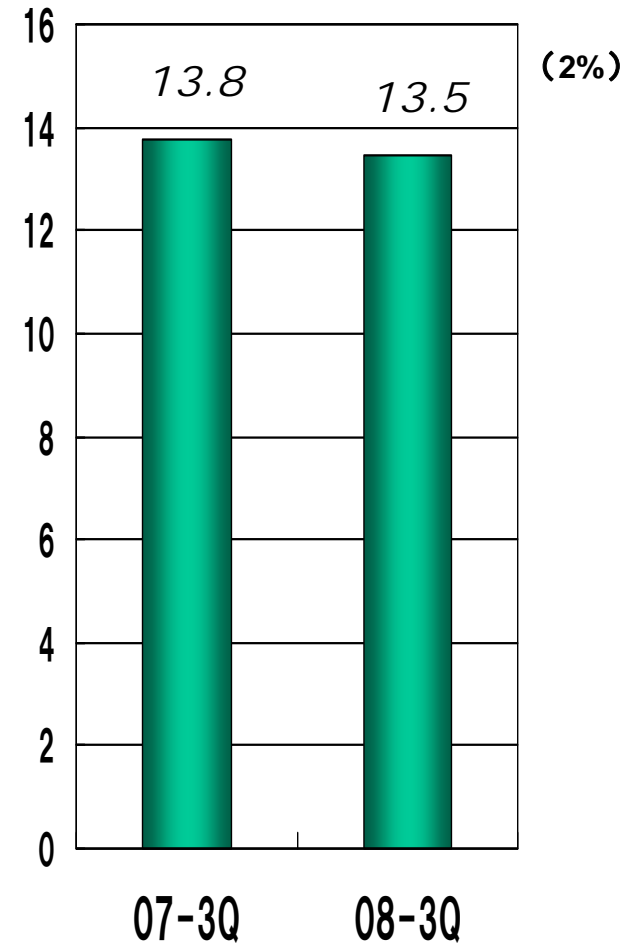
Billions of yen



< Cumulative >

Billions of yen

(% Change)



# Balance Sheets

				(Billions of yen)			
	A FY2007-4Q (Mar.08)	B FY2008-3Q (Dec.08)	B-A Dif.		A FY2007-4Q (Mar.08)	B FY2008-3Q (Dec.08)	B-A Dif.
<b>Current assets</b>	<b>169.6</b>	<b>153.4</b>	<b>(16.1)</b>	<b>Current liabilities</b>	<b>87.1</b>	<b>76.2</b>	<b>(10.9)</b>
Cash and deposits	32.3	23.1	(9.2)	Notes and accounts payable-trade	42.1	36.0	(6.1)
Notes and accounts receivable-trade	85.5	66.0	(19.5)	S.T. loans and Bonds payable	14.4	15.0	0.5
Inventories	23.4	33.7	10.3	Others	30.5	25.2	(5.3)
Others	28.3	30.6	2.3				
<b>Noncurrent assets</b>	<b>59.3</b>	<b>60.9</b>	<b>1.7</b>	<b>Noncurrent liabilities</b>	<b>20.1</b>	<b>18.1</b>	<b>(2.0)</b>
Net P.P.E	29.3	29.6	0.3	L.T. loans and Bonds payable	4.5	3.0	(1.5)
Intangible assets	4.9	8.6	3.8	Provision for retirement benefits	14.0	13.4	(0.6)
Investments and other assets	25.1	22.7	(2.4)	Others	1.5	1.7	0.2
				<b>Total liabilities</b>	<b>107.1</b>	<b>94.3</b>	<b>(12.8)</b>
				<b>Shareholders' equity</b>	<b>116.2</b>	<b>117.1</b>	<b>0.9</b>
				-Capital stock	10.5	10.5	(0.0)
				-Capital surplus	12.6	17.2	4.6
				-Retained earnings	93.7	92.1	(1.6)
				-Treasury stock	(0.7)	(2.6)	(2.0)
				<b>Valuation and transaction adjustments</b>	<b>4.2</b>	<b>1.5</b>	<b>(2.7)</b>
				-Valuation difference on available-for-sale	3.9	1.8	(2.1)
				-Deferred gains or losses on hedges	0.0	0.0	(0.0)
				-Foreign currency transaction adjustments	0.3	(0.3)	(0.6)
				<b>Minority interests</b>	<b>1.4</b>	<b>1.5</b>	<b>0.1</b>
				<b>Total net assets</b>	<b>121.7</b>	<b>120.1</b>	<b>(1.7)</b>
<b>Total Assets</b>	<b>228.8</b>	<b>214.4</b>	<b>(14.5)</b>	<b>Total liabilities and net assets</b>	<b>228.8</b>	<b>214.4</b>	<b>(14.5)</b>