



(Translation)

May 12, 2017

Company name: Azbil Corporation  
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## **Notice of Repurchase of the Company's Own Shares**

(Repurchase of own shares pursuant to the Article 165, paragraph 2 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that it has resolved, at its Board of Directors meeting held on May 12, 2017, to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan.

### 1. Reason for share repurchase

Taking into consideration the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

### 2. Details of share repurchase

- (1) Type of shares to be repurchased : Common stock of the Company
- (2) Total number of shares to be repurchased: Up to 800,000 shares  
(1.1% of total number of common stock issued, excluding treasury shares)
- (3) Total amount of repurchase : Up to 3 billion yen
- (4) Period of repurchase : From May 30, 2017 to July 31, 2017
- (5) Method of repurchase : Purchase in the open market through a trust bank

### (Reference)

Status of treasury shares held as of March 31, 2017

Total number of common stock issued (excluding treasury shares) : 73,250,442 shares  
Treasury shares : 1,865,659 shares

The Company resolved at the Board of Directors meeting held on May 12, 2017 to, out of its 1,865,659 treasury shares (as of March 31, 2017), dispose 1,000,000 treasury shares through allocation to Trust & Custody Services Bank, Ltd. (Trust E), and cancel the rest of the 865,659 treasury shares.