



(Translation)

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Notice of Differences between Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 and March 31, 2016

Azbil Corporation announces differences between non-consolidated financial results for the fiscal year ended March 31, 2017 and those for the previous fiscal year. Details are as follows.

1. Differences between non-consolidated financial results for the fiscal year ended March 31, 2017 and those for the previous fiscal year

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Actual Results for the Fiscal Year Ended March 31, 2016 (A)	178,201	13,255	14,499	259	3.53
Actual Results for the Fiscal Year Ended March 31, 2017 (B)	179,264	14,521	15,809	10,586	144.52
Difference (B-A)	1,062	1,266	1,310	10,327	
Difference (%)	0.6	9.6	9.0	—	

2. Reason for differences

The main reason for increase in net income is that in the previous fiscal year the loss on valuation of 8,206 million yen of the capital of the consolidated subsidiary, Azbil Telstar, S.L.U., was recorded as extraordinary losses.