

# Verification Statement



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President & Group CEO  
Azbil Corporation

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Azbil Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding GHG emissions calculated by the Organization on the scope of verification (hereinafter referred to as "the GHG assertion"). The objective of this verification is to confirm that the GHG assertion in the Organization's applicable scope has been correctly calculated and reported in the GHG assertion in conformance with the criteria, and to express our views as a third party.

## Scope

The scope of verification is limited to Scope1,2 for the Organization, its domestic consolidated subsidiaries and its overseas 2 major production plants, and to Scope3 for the Organization, its domestic consolidated subsidiaries, and its overseas consolidated subsidiaries.

GHG emissions included in the GHG assertion are Scope 1 and 2: energy-related CO<sub>2</sub> emissions and energy consumption, and Scope 3: category 1,2,3,4,5,6,7,11 and 12. The period subject to report is from 1 April 2018 to 31 March 2019 for the domestic sites, and from 1 January 2018 to 31 December 2018 for the overseas sites.

## Procedure of Verification

The GHG assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the GHG assertion: On-site verification and review of vouchers conducted at the Fujisawa Technology Center and Azbil Kimmon Energy Products Co., Ltd. Wakayama factory, and analytical procedures and interviews for other sites in the scope of verification carried out at the Fujisawa Technology Center

The criteria for this review are based on GHG emission calculation guidelines for companies (draft ver1.6) and the Environment performance data calculation rule (Scope1,2) specified by the Organizations, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3, the Database of emissions unit values on the Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver. 2.5 and the 2018 Scope 3 GHG Emissions Calculation Procedures specified by the Organizations.

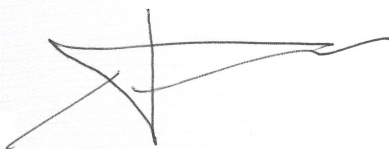
## Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's assertion (Scope1:4,205 t-CO<sub>2</sub>, Scope2: 14,920 t-CO<sub>2</sub>, Scope3: 967,145 t-CO<sub>2</sub>) was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc  
Senior Executive & Business Manager  
Certification and Business Enhancement

Yuji Takeuchi



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