Verification Statement

14 July 2021 Statement No: SGS21/023

Mr. Kiyohiro Yamamoto Representative Director, President and Group Chief Executive Officer Azbil Corporation

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Azbil Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the assertion"). The objective of this verification is to confirm that the assertion in the Organization's applicable scope has been correctly calculated and reported in the assertion in conformance with the criteria, and to express our views as a third party.

Scope

The scope of verification is Scope 1 and 2 emissions, energy consumption, and Scope 3 emissions. The period subject to report is from 1 April 2020 to 31 March 2021 for the domestic sites, and from 1 January 2020 to 31 December 2020 for Scope 1 and 2 of the overseas sites. Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the assertion: On-site verification and vouchers review carried out remotely by connecting the
 Fujisawa Technology Center with Azbil Taishin Co., Ltd. and Azbil Kimmon Haramachi Co., Ltd. via the
 Internet as special measures due to COVID-19 outbreak. Analytical procedures and interviews for the other
 sites within the scope of verification carried out at the Fujisawa Technology Center

The criteria for this review are based on GHG emission calculation guidelines for companies (draft ver1.6) and the Environment performance data calculation rule (Scope 1,2) specified by the Organizations, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and Emission Factor Database on the same Accounting Ver. 3.0 and the Scope 3 GHG Emissions Calculation Procedures specified by the Organizations.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's assertion was not calculated and reported in conformance with the criteria.

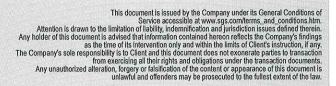
SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc

Senior Executive & Director Certification and Business Enhancement

Yuji Takeuchi







attached sheet

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The details of the scope of verification

The scope		The boundary	The assertion
1	The performance data Scope 1 and 2 include energy related greenhouse gas emissions. Energy consumption	the Organization, its domestic consolidated subsidiaries and its overseas 2 major production plants	Scope 1: 3,592t-CO ₂ Scope 2: 13,161t-CO ₂
2	Scope 3 (category 1~7, 11, 12)	the Organization, its domestic consolidated subsidiaries, and its overseas consolidated subsidiaries %In Category 3, electricity and gasoline are covered for bases other than Japan, Dalian and Thailand.	Category1: 308,173t-CO ₂ Category2: 9,107t-CO ₂ Category3: 3,555t-CO ₂ Category4: 22,863t-CO ₂ Category5: 1,838t-CO ₂ Category6: 587t-CO ₂ Category7: 2,840t-CO ₂ Category11: 355,742t-CO ₂ Category12: 1,228t-CO ₂