

To Our Stakeholders

We create value through dialogue and collaborative creation at our customers' sites, as the role of automation expands.

Since the azbil Group's founding in 1906, we have been pursuing measurement and control technologies and delivering unique solutions to our customers. For more than a century, while facing various challenges in society and at our customers' sites, we have also grown through the process of solving these issues.

In April 2012, we changed the name of the company from Yamatake Corporation to Azbil Corporation. Today, the azbil Group's aim is to provide its unique value to customers in offices, production sites, and in daily life all over the world through its three business segments: Building Automation (BA), Advanced Automation (AA), and Life Automation (LA). In the last few years, the COVID-19 pandemic, the disruption of global supply chains triggered by geopolitical factors, and soaring energy

prices and other effects of inflation have created challenging conditions for the azbil Group. However, we believe that automation will take on a greater role in the medium to long term.

Changes in the business environment, including progressive globalization and greater social responsibility toward the sustainable growth of society, as well as technological innovation, changes in society like declining birthrate, aging population, new ways of working, climate change, and customers' own ongoing restructuring of global supply chains and switching of energy sources, will further expand the areas addressed by automation. With growth in the three growth fields of *new automation, environment and energy, and life-cycle solutions* at the core, where the azbil Group can

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leverage its unique technologies, products, and services, we will further promote global development and business field initiatives and aim to accelerate transformation and growth through dialogue and collaboration with our diverse stakeholders.

In this integrated report, we explain the strategies and measures of the azbil Group's unique sustainability management, which aims to contribute "in series" to the achievement of a sustainable society through such value creation efforts by automation. We ensure our sustainable growth by continuing to provide new products and services that contribute to safety, productivity, and enhanced value at production sites by using advanced technology like AI and various types of advanced sensing, and we expand our business by solving environmental and energy-

related problems in buildings and in the local community while strengthening our business and corporate foundations as well as investing in human resources. We direct progress toward a sustainable society by aiming for specific targets related to the Sustainable Development Goals (SDGs) that resonate with our Group philosophy.

Additionally, to further improve our corporate governance, we transitioned to a company with three-committee Board structure in FY2022. This change increased the transparency and soundness of our management. With employees and management all working together in pursuit of "human-centered automation," we aim to be a corporate group that contributes to the sustainable development of society.