

August 3, 2007

# Consolidated Financial Results

for the First Quarter of Fiscal Year 2007  
(April 1, 2007 to June 30, 2007)

- \* The figures given for this quarter are not audited.
- \* Figures are rounded off

**Yamatake Corporation**

**azbil**

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# Operating Results



< Quarterly >

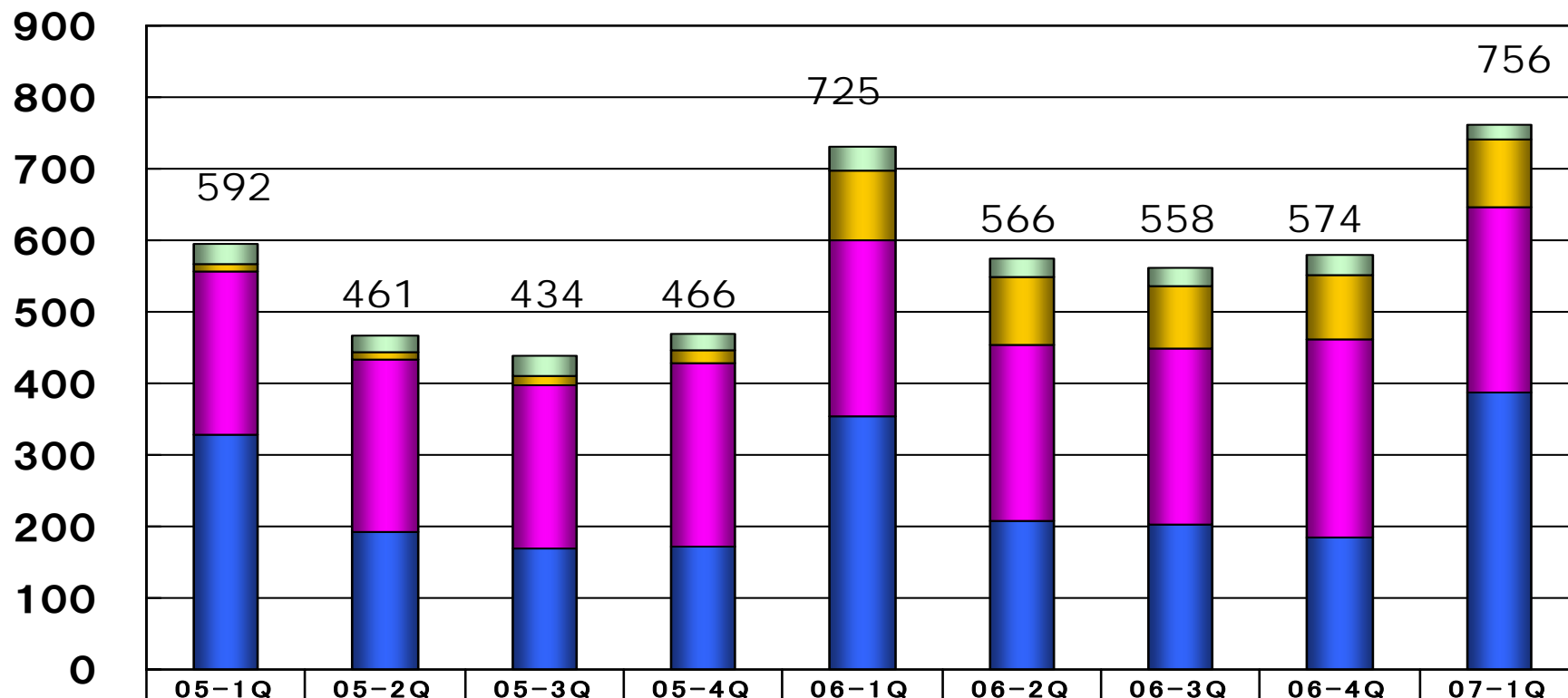
Millions of yen

	<u>FY06 1Q</u> <u>(Apr.-Jun.,2006)</u>	<u>FY07 1Q</u> <u>(Apr.-Jun.,2007)</u>	<u>Difference</u>	<u>% Change</u>
Orders	72,499	75,552	3,053	4.2
Net Sales	43,992	45,612	1,620	3.7
Gross profit	15,768	16,270	502	3.2
% to Net sales	35.8	35.7	△ 0.2	
Op. income	23	△ 420	△ 442	—
% to Net sales	0.1	△ 0.9	△ 1.0	
Recurring income	251	△ 119	△ 369	—
Net income	△ 170	1,295	1,464	—
<hr/>				
Total assets	206,490	220,704	14,214	6.9
Shareholders' equity	107,785	117,029	9,244	8.6

# Orders



Hundred millions of yen



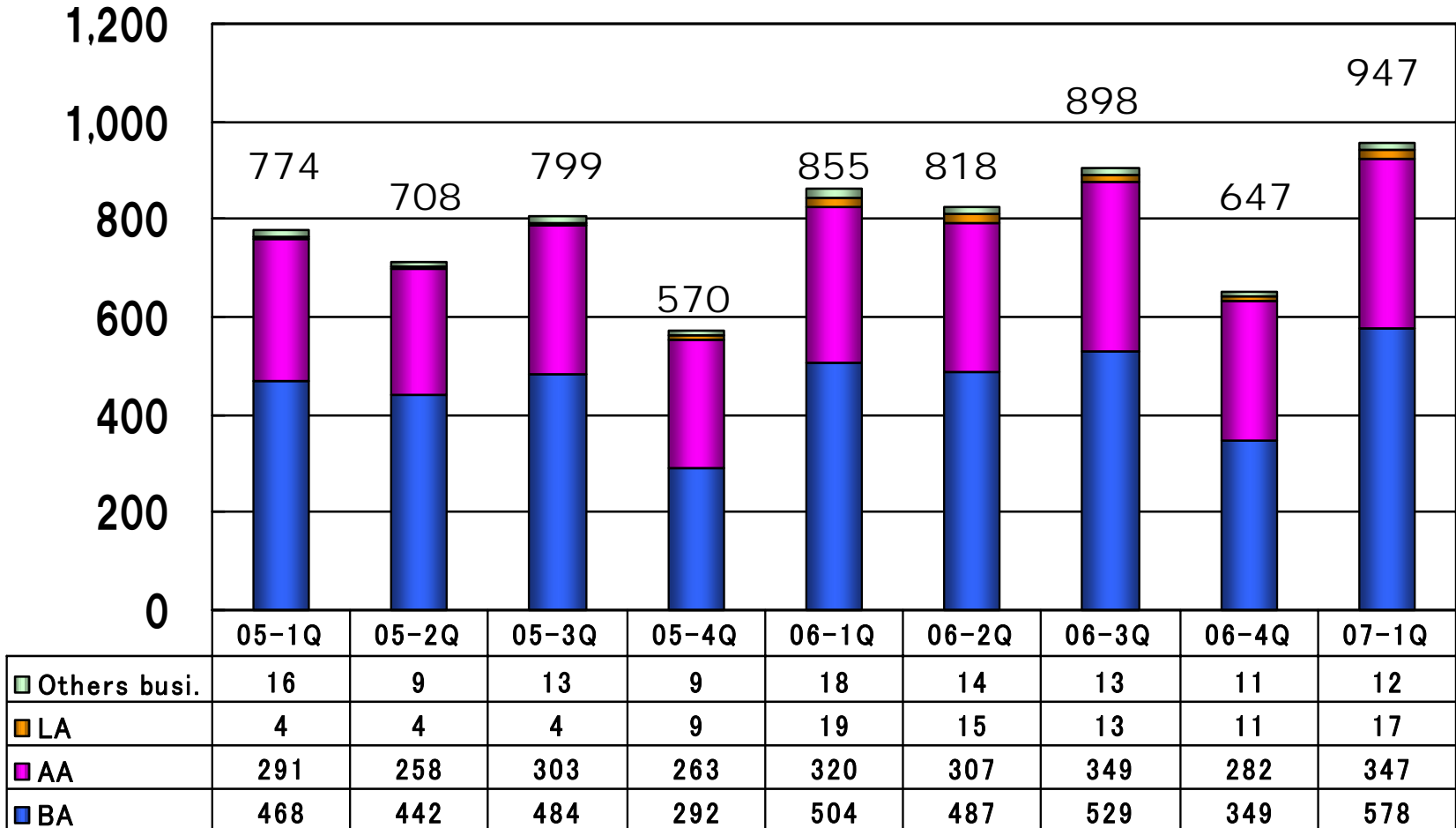
	05-1Q	05-2Q	05-3Q	05-4Q	06-1Q	06-2Q	06-3Q	06-4Q	07-1Q
Others busi.	29	23	29	23	32	26	26	29	21
LA	10	10	11	18	97	95	88	90	94
AA	230	241	229	257	248	246	245	277	261
BA	327	192	169	172	353	207	203	184	386

LA: Life Automation Business  
 AA: Advanced Automation Business  
 BA: Building Automation Business

# Orders Backlog



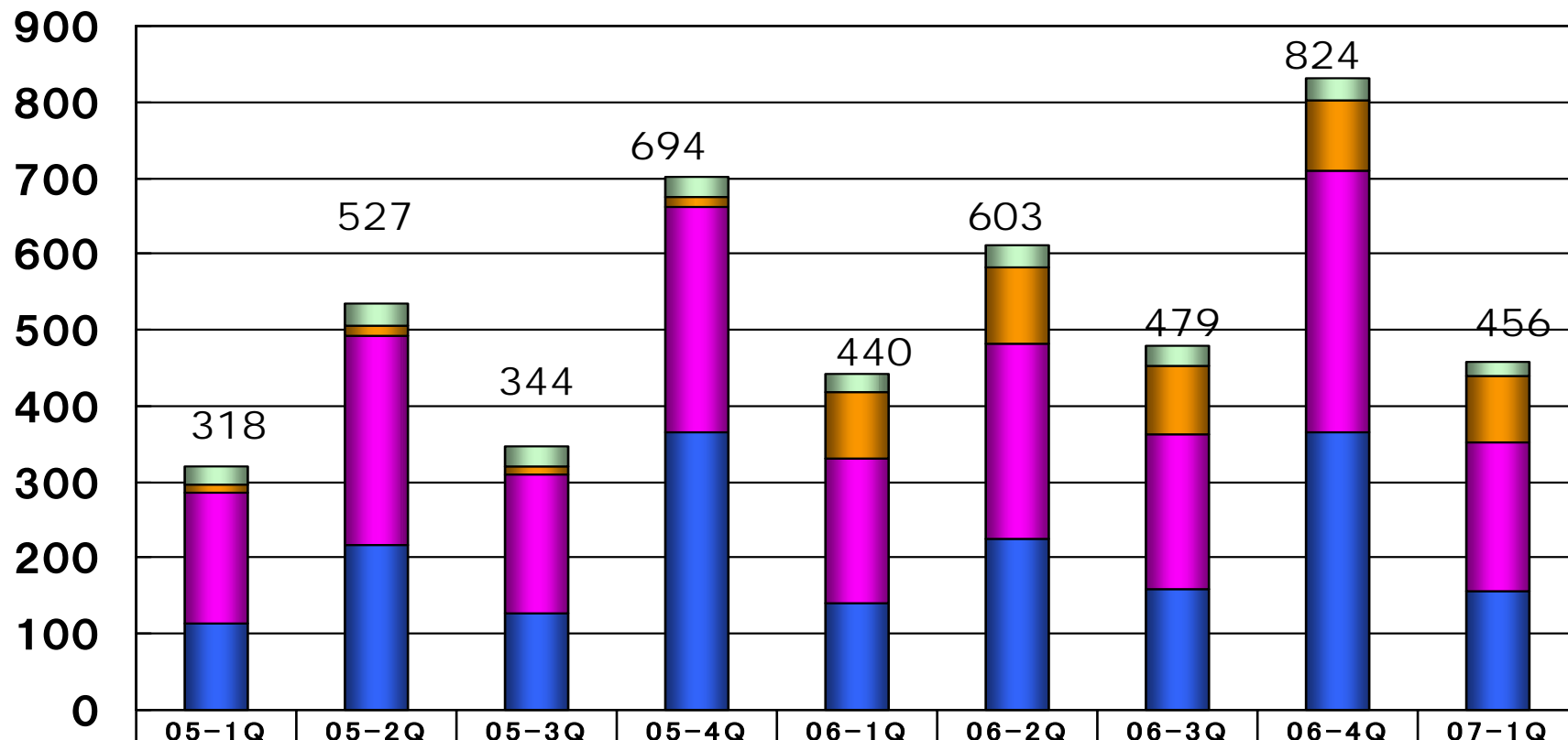
Hundred millions of yen



# Sales



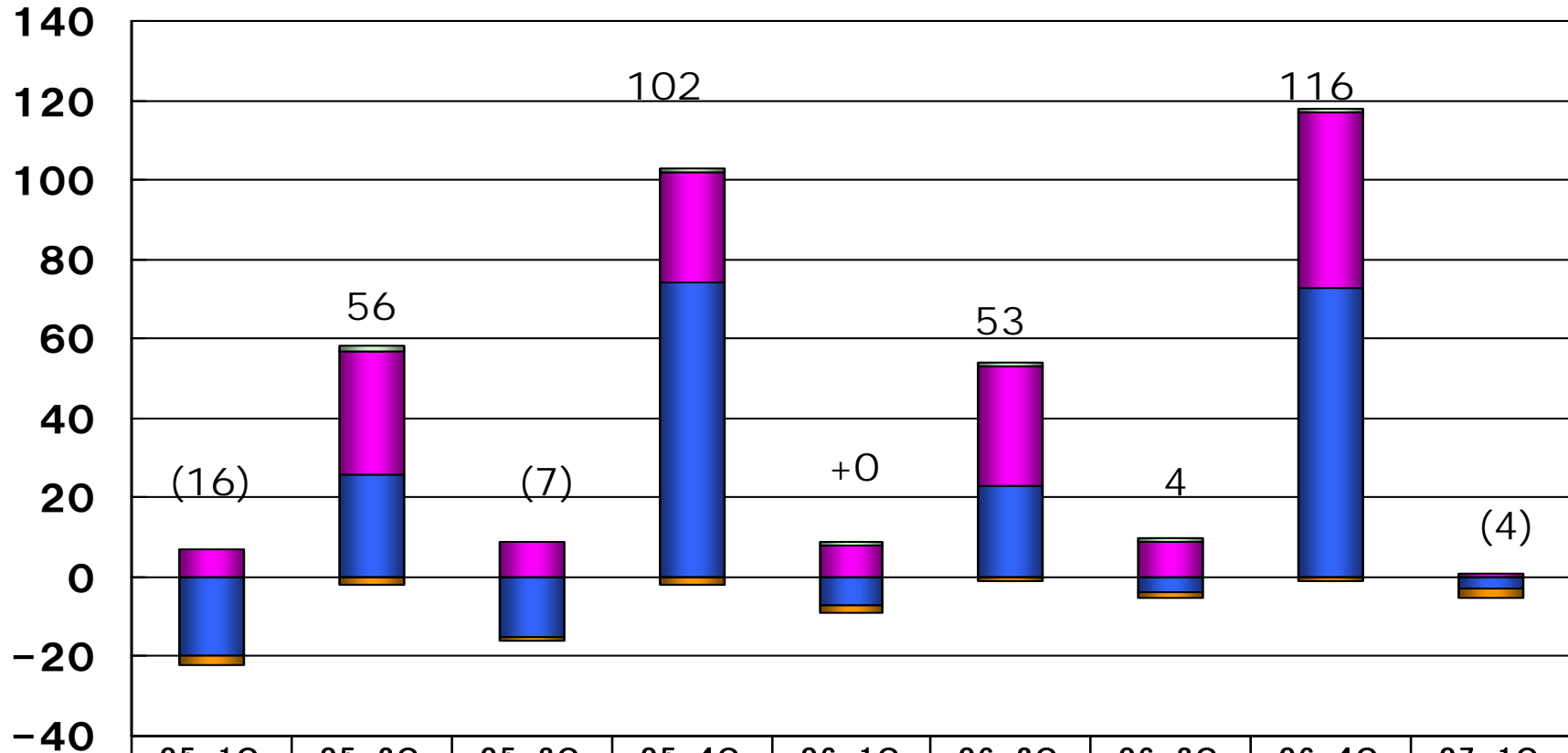
Hundred millions of yen



	05-1Q	05-2Q	05-3Q	05-4Q	06-1Q	06-2Q	06-3Q	06-4Q	07-1Q
Others busi.	23	29	25	28	24	29	27	30	19
LA	10	12	11	12	87	99	90	92	88
AA	174	275	184	297	191	259	203	345	195
BA	113	218	126	365	141	224	160	365	157

# Operating Income

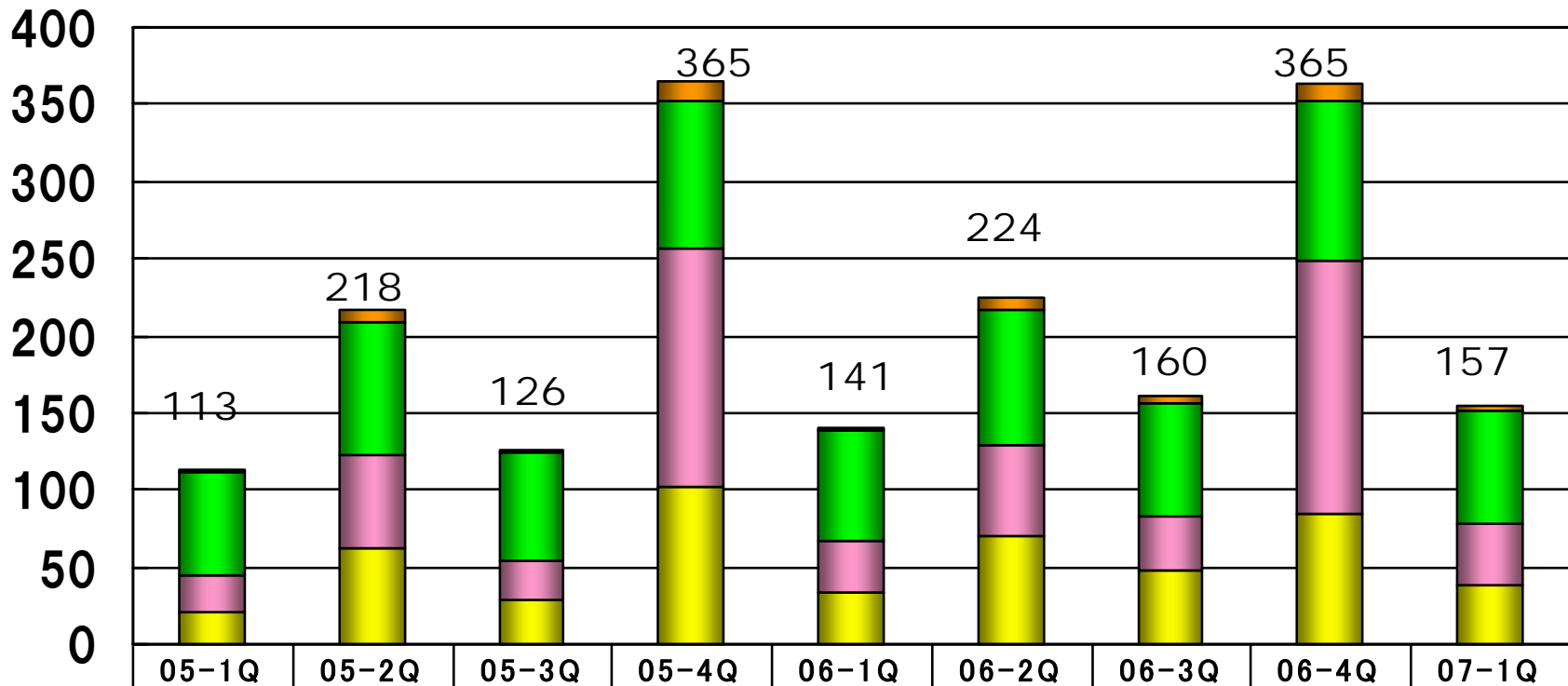
Hundred millions of yen



	05-1Q	05-2Q	05-3Q	05-4Q	06-1Q	06-2Q	06-3Q	06-4Q	07-1Q
Others busi.	0	1	0	1	1	1	1	1	0
LA	-2	-2	-1	-2	-2	-1	-1	-1	-2
AA	7	31	9	28	8	30	9	44	1
BA	-20	26	-15	74	-7	23	-4	73	-3

# Sales for Building Automation Business *azbil*

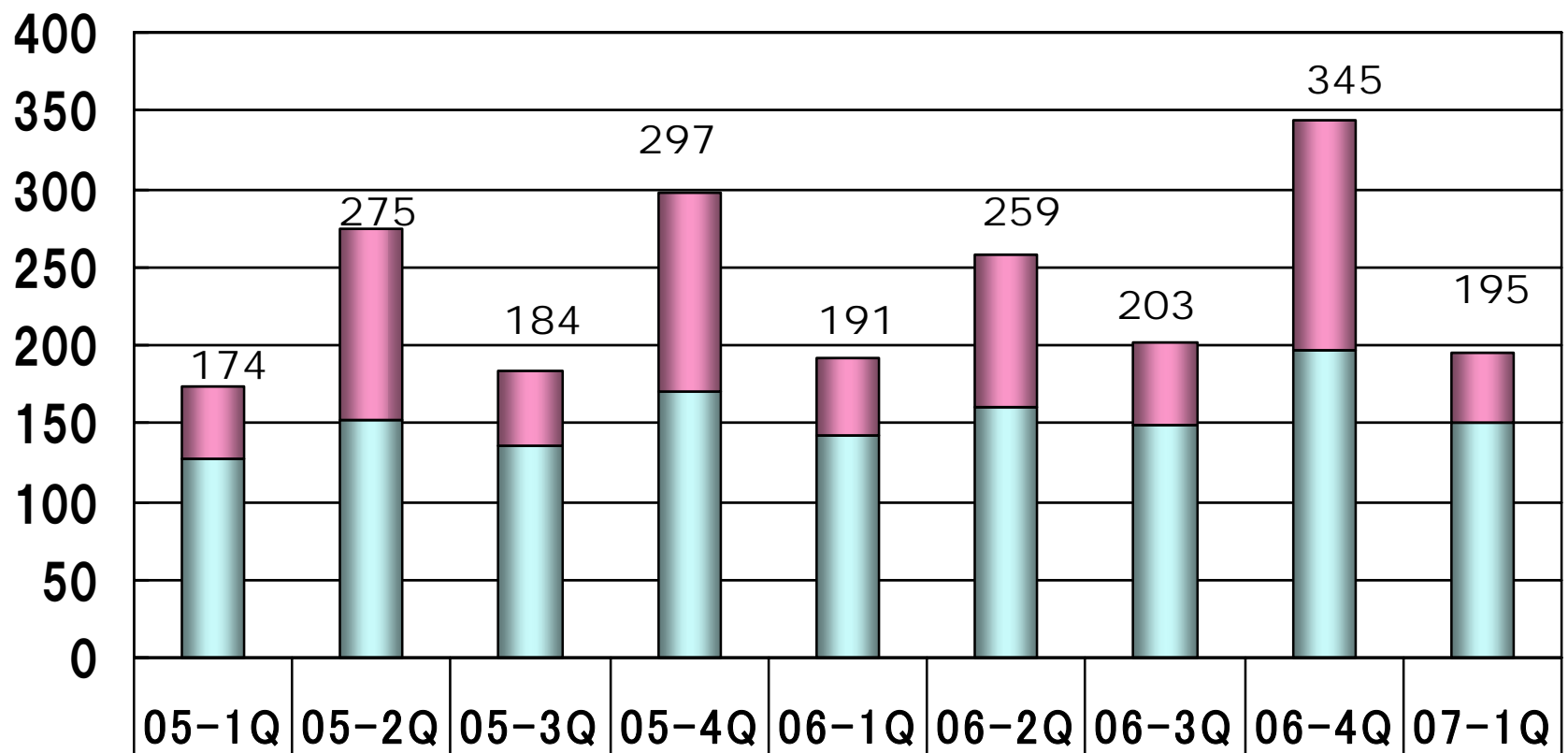
Hundred millions of yen



<b>Others</b>	2	9	2	13	3	7	5	12	4
<b>Serv.&amp;Mainte.</b>	67	85	70	96	71	88	73	103	73
<b>Exist. Bldg.</b>	24	61	25	154	33	59	35	165	40
<b>New Bldg.</b>	20	62	29	102	34	70	48	84	38

# Sales for Advanced Automation Business *azbil*

Hundred millions of yen



■ S.S.	47	123	49	127	50	97	54	147	44
■ Product	127	152	135	170	142	161	148	197	151

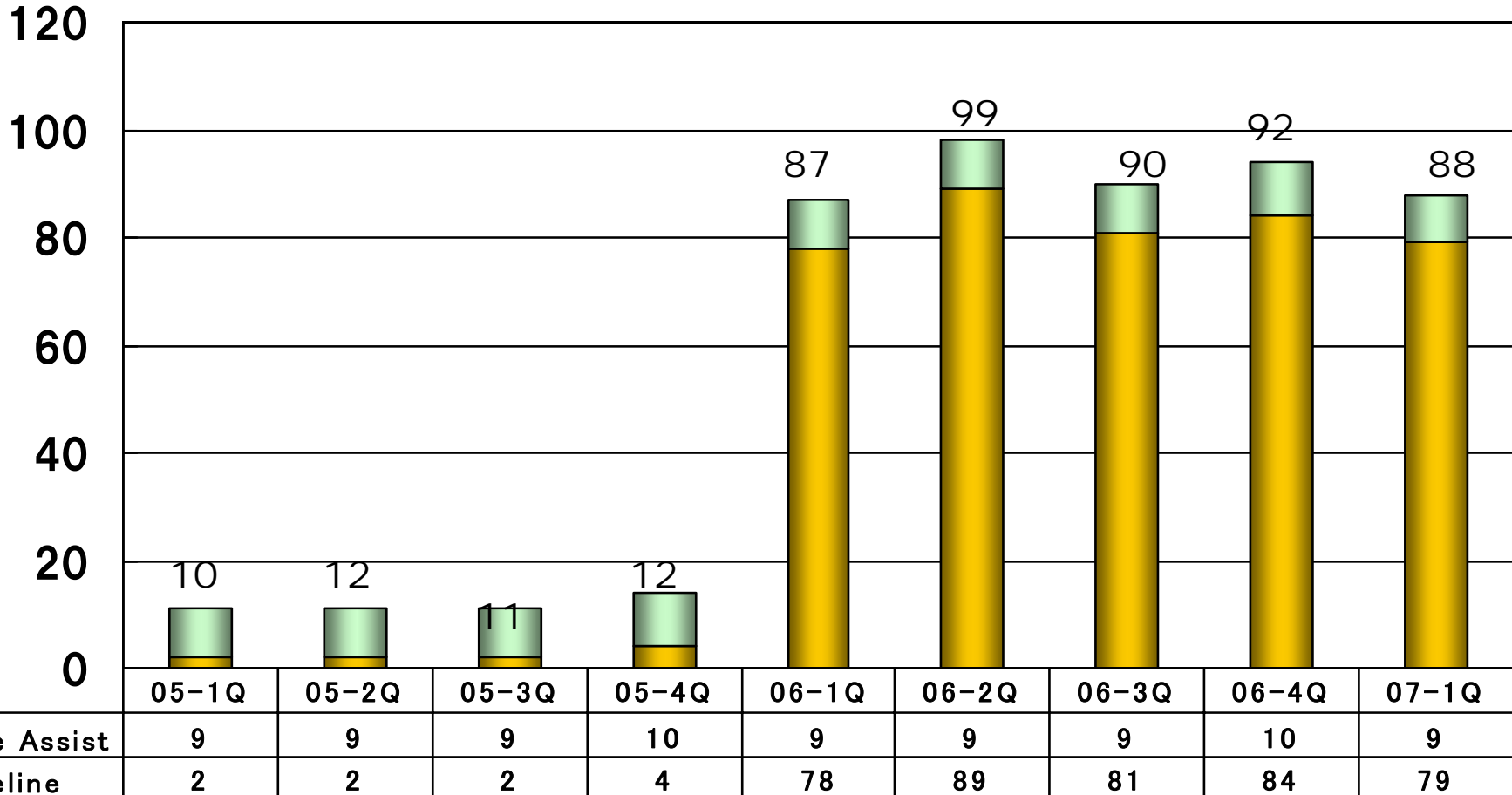
S.S.: Solution Service



# Sales for LA businesses



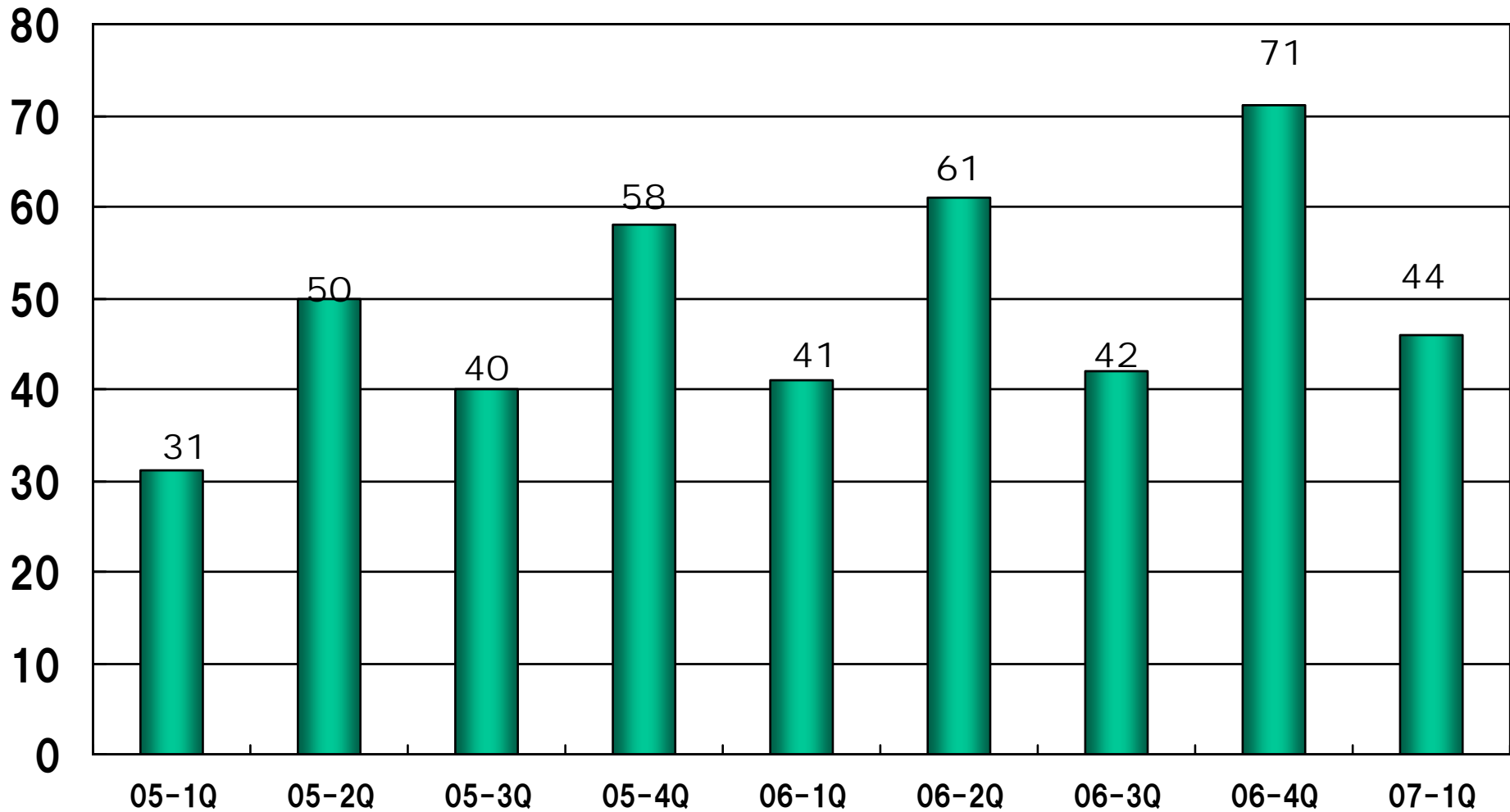
Hundred millions of yen



Kimmon Manufacturing Co., Ltd. has been consolidated to Lifeline field since the first quarter of fiscal 2006.

# Overseas Sales

Hundred millions of yen



# Balance Sheets



Millions of yen									
	FY2006 2006/6	FY2006 2007/3	FY2007 2007/6	Difference (07/6-07/3)		FY2006 2006/6	FY2006 2007/3	FY2007 2007/6	Difference (07/6-07/3)
<b>Current assets</b>	<b>135,696</b>	<b>159,721</b>	<b>152,813</b>	<b>△ 6,908</b>	<b>Current liabilities</b>	<b>71,565</b>	<b>86,968</b>	<b>77,693</b>	<b>△ 9,275</b>
Cash	24,480	24,076	22,521	△ 1,555	Notes & accounts payable	36,783	42,201	39,381	△ 2,820
Notes & accounts receivable	67,956	89,184	72,191	△ 16,993	S.T. Borrowings	14,152	14,018	14,065	47
Inventories	26,665	24,703	31,596	6,893	Others	20,630	30,749	24,247	△ 6,502
Others	16,596	21,758	26,505	4,747					
<b>Fixed assets</b>	<b>70,795</b>	<b>70,959</b>	<b>67,891</b>	<b>△ 3,068</b>	<b>Long-term liabilities</b>	<b>26,432</b>	<b>24,745</b>	<b>24,829</b>	<b>84</b>
Net P.P.E	30,870	30,677	29,990	△ 688	L.T. debt	7,887	6,153	6,086	△ 66
Intangible fixed assets	6,689	6,174	5,966	△ 209	Employees' retirement benefits	16,371	15,874	15,376	△ 499
Investment & others	33,236	34,107	31,935	△ 2,171	Others	2,174	2,718	3,367	649
					<b>Total liabilities</b>	<b>97,997</b>	<b>111,713</b>	<b>102,522</b>	<b>△ 9,190</b>
					Shareholders' equity	101,211	110,185	109,641	△ 545
					-Common stock	10,523	10,523	10,523	0
					-Capital surplus	12,648	12,648	12,648	0
					-Retained earnings	78,049	87,025	86,481	△ 545
					-Treasury stock	△ 8	△ 10	△ 11	△ 0
					Adjustments for valuation, foreign currency transaction & others	6,574	7,695	7,389	△ 306
					-Unrealized gain on available- for sale-securities	6,453	7,478	7,205	△ 273
					-Loss on deferred hedge	0	△ 1	△ 1	0
					-Foreign currency transaction adjustments	121	218	185	△ 33
					Minority interests	709	1,087	1,152	66
					<b>Total net assets</b>	<b>108,494</b>	<b>118,967</b>	<b>118,182</b>	<b>△ 785</b>
<b>Total Assets</b>	<b>206,490</b>	<b>230,679</b>	<b>220,704</b>	<b>△ 9,975</b>	<b>Total liabilities &amp; Total net assets</b>	<b>206,490</b>	<b>230,679</b>	<b>220,704</b>	<b>△ 9,975</b>
<b>Cash &amp; Cash Equivalents</b>	<b>32,338</b>	<b>35,190</b>	<b>38,208</b>	<b>3,018</b>					