

August 5, 2008

# Consolidated Financial Results

for the First Quarter of Fiscal Year 2008 (ending March 31, 2009)  
(April 1, 2008 to June 30, 2008)

\* Figures are rounded off

## Yamatake Corporation

- \* These projections are based on management's assumptions, intent and expectations in light of the information currently available to it, and therefore these statements are not guarantees of future performance.

**azbil**

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# Operating Results



## < Quarterly >

Billions of yen

	FY07 1Q (Apr. - Jun.,2007)	FY08 1Q (Apr. - Jun.,2008)	Difference	% Change
Orders	75.6	76.0	0.5	0.7
Net sales	45.6	48.6	3.0	6.7
Gross profit	16.3	17.1	0.8	5.1
<i>% to Net sales</i>	35.7	35.2	(0.5)	
Operating income	(0.4)	(0.1)	0.3	—
<i>% to Net sales</i>	(0.9)	(0.1)	0.8	
Recurring income	(0.1)	0.2	0.3	—
Income before income taxes and minority interest	2.7	0.1	(2.6)	(97.1)
Net income	1.3	(0.2)	(1.5)	—
Total assets	220.7	220.6	(0.1)	(0.1)
Shareholders' equity	117.0	122.7	5.7	4.8

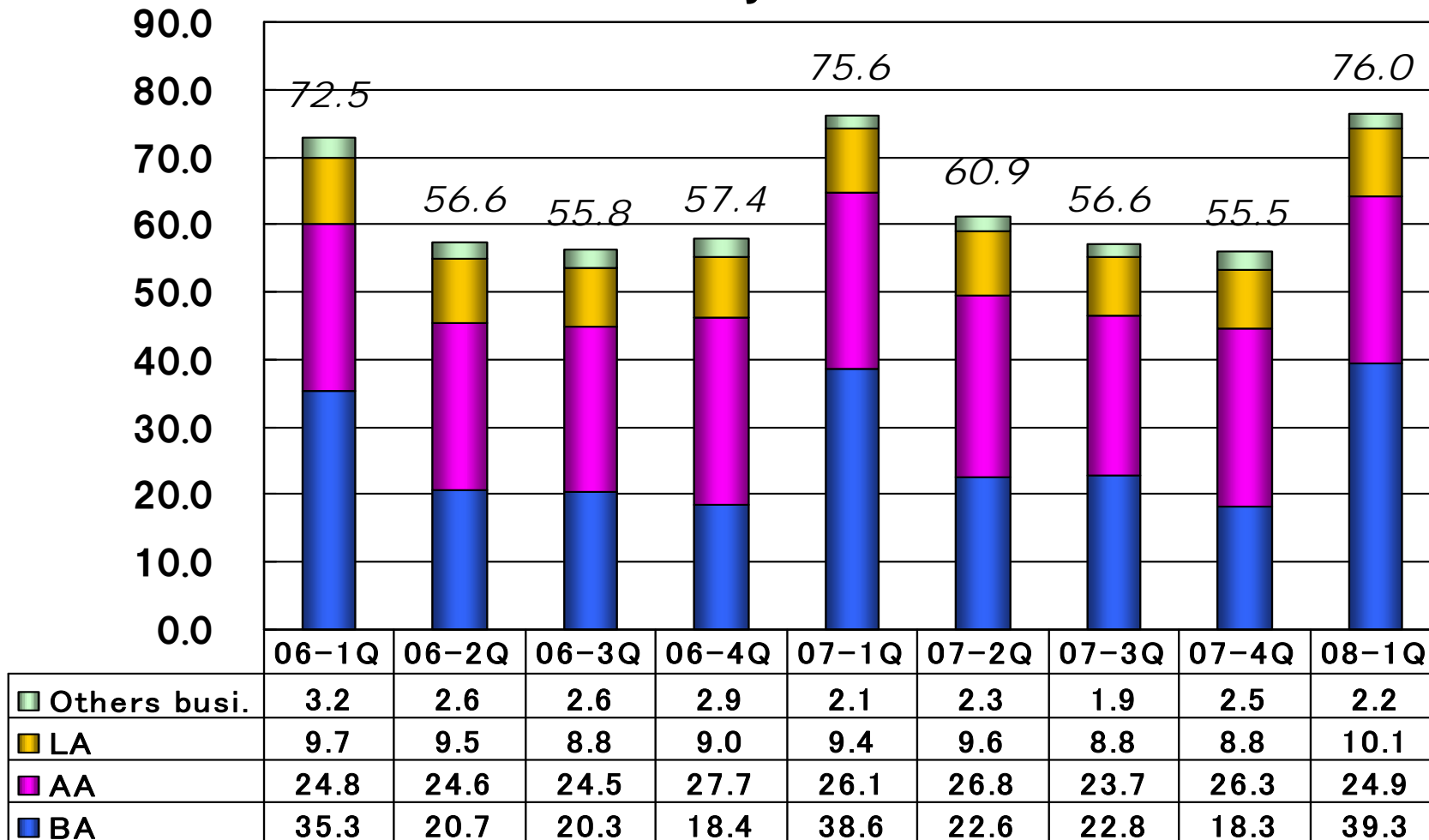
Note: It should be noted that the seasonality of Yamatake's business is such that sales tend to be higher at the end of the second and fourth quarter of the financial year. Sales for the first quarter tend to be lower compared with the rest of the fiscal year.

# Orders



Billions of yen

< Quarterly >



LA : Life Automation Business

AA: Advanced Automation Business

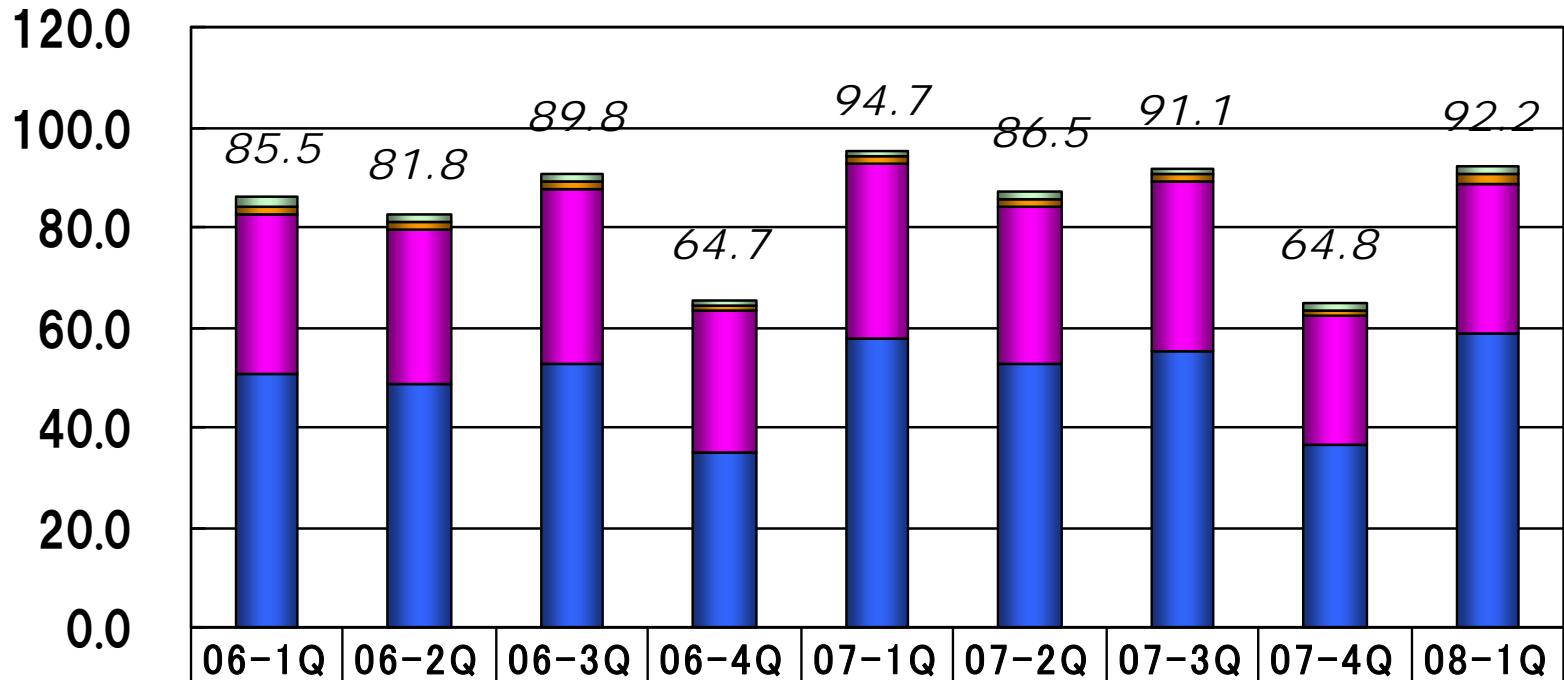
BA: Building Automation Business

# Orders Backlog



< Quarterly >

Billions of yen



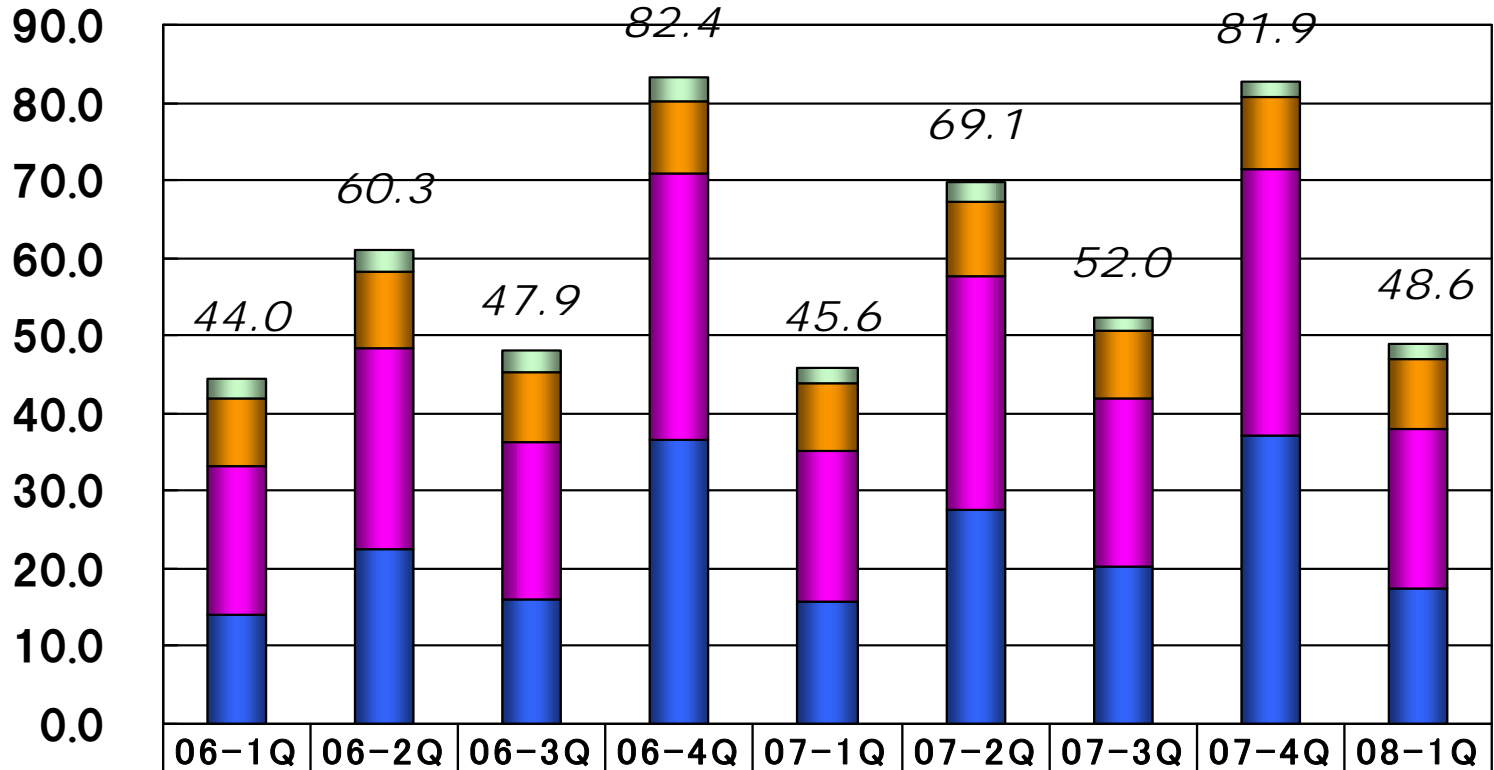
Others busi.	1.8	1.4	1.3	1.1	1.2	1.2	1.2	1.5	1.9
LA	1.9	1.5	1.3	1.1	1.7	1.6	1.7	1.2	2.1
AA	32.0	30.7	34.9	28.2	34.7	31.5	33.6	25.6	29.9
BA	50.4	48.7	52.9	34.9	57.8	52.7	55.3	36.6	58.5

# Sales



## < Quarterly >

Billions of yen

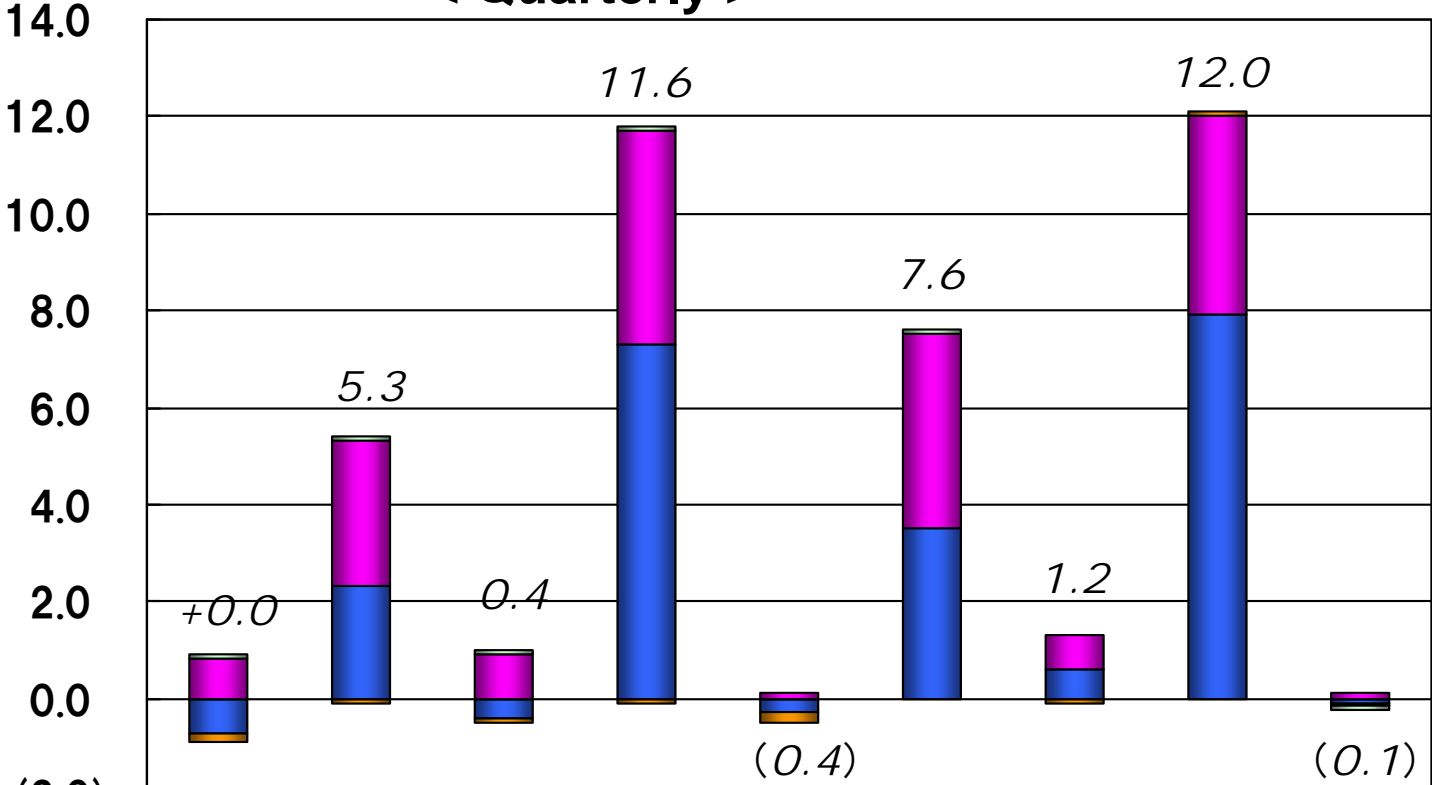


Others busi.	2.4	2.9	2.7	3.0	1.9	2.4	1.9	2.2	1.8
LA	8.7	9.9	9.0	9.2	8.8	9.7	8.7	9.3	9.2
AA	19.1	25.9	20.3	34.5	19.5	30.0	21.6	34.3	20.6
BA	14.1	22.4	16.0	36.5	15.7	27.6	20.2	37.0	17.3

# Operating Income

Billions of yen

< Quarterly >

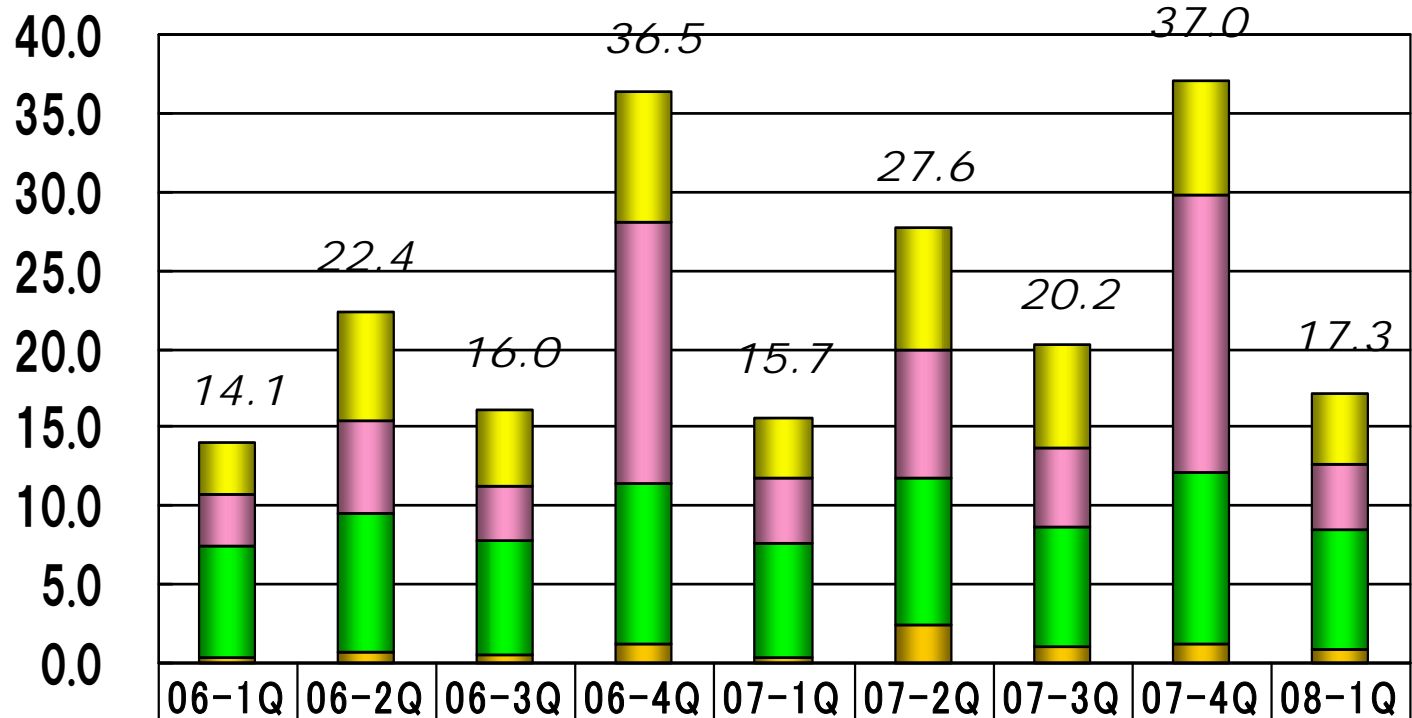


	06-1Q	06-2Q	06-3Q	06-4Q	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q
Others busi.	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0	(0.1)
LA	(0.2)	(0.1)	(0.1)	(0.1)	(0.2)	0.0	(0.1)	0.1	(0.0)
AA	0.8	3.0	0.9	4.4	0.1	4.0	0.7	4.1	0.1
BA	(0.7)	2.3	(0.4)	7.3	(0.3)	3.5	0.6	7.9	(0.1)

# Sales for Building Automation Business **azbil**

< Quarterly >

Billions of yen



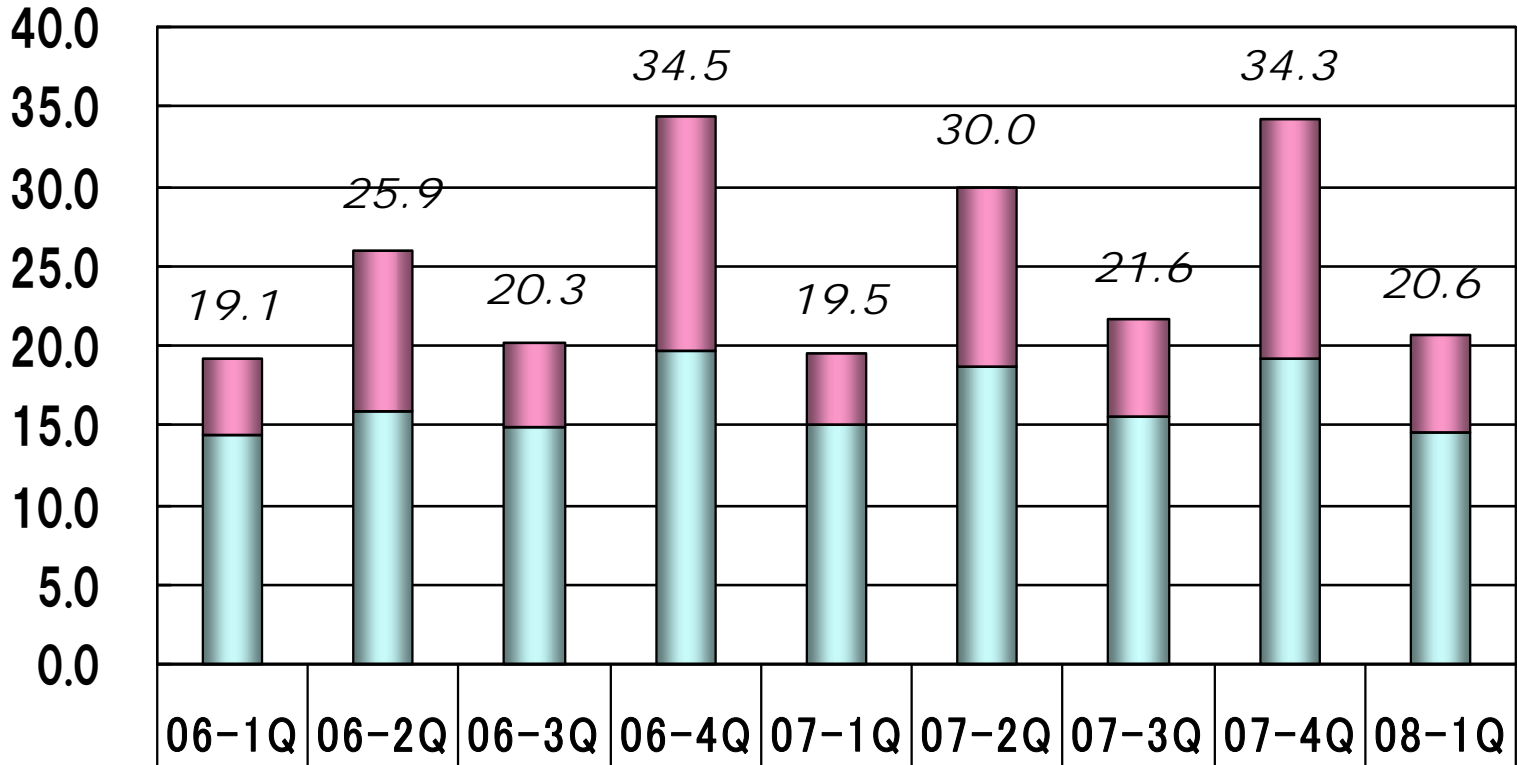
	06-1Q	06-2Q	06-3Q	06-4Q	07-1Q	07-2Q	07-3Q	07-4Q	08-1Q
■ New Bldg.	3.4	7.0	4.8	8.4	3.8	7.7	6.6	7.2	4.5
■ Exist Bldg.	3.3	5.9	3.5	16.5	4.0	8.2	4.9	17.7	4.2
■ Serv. & Mainte.	7.1	8.8	7.3	10.3	7.3	9.3	7.7	10.9	7.6
■ Others	0.3	0.7	0.5	1.2	0.4	2.5	1.0	1.2	0.9

Note: "Others" includes security (room access control) and critical environment businesses.

# Sales for Advanced Automation Business **azbil**

< Quarterly >

Billions of yen



■ S.S.	4.8	10.0	5.4	14.7	4.4	11.3	6.1	15.1	6.1
■ Product	14.4	15.9	14.8	19.7	15.1	18.7	15.5	19.1	14.5

Note: S.S... Solution Service Business

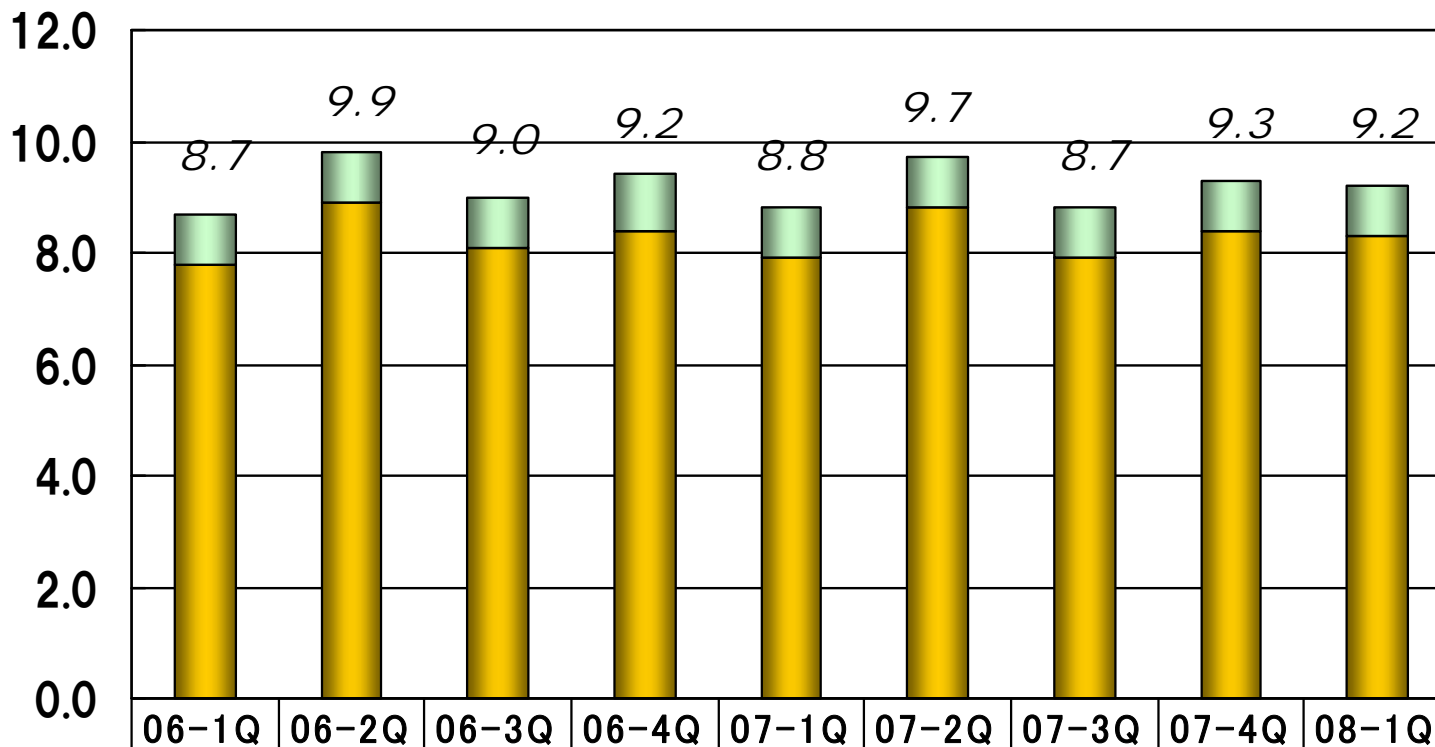


# Sales for Life Automation businesses



< Quarterly >

Billions of yen



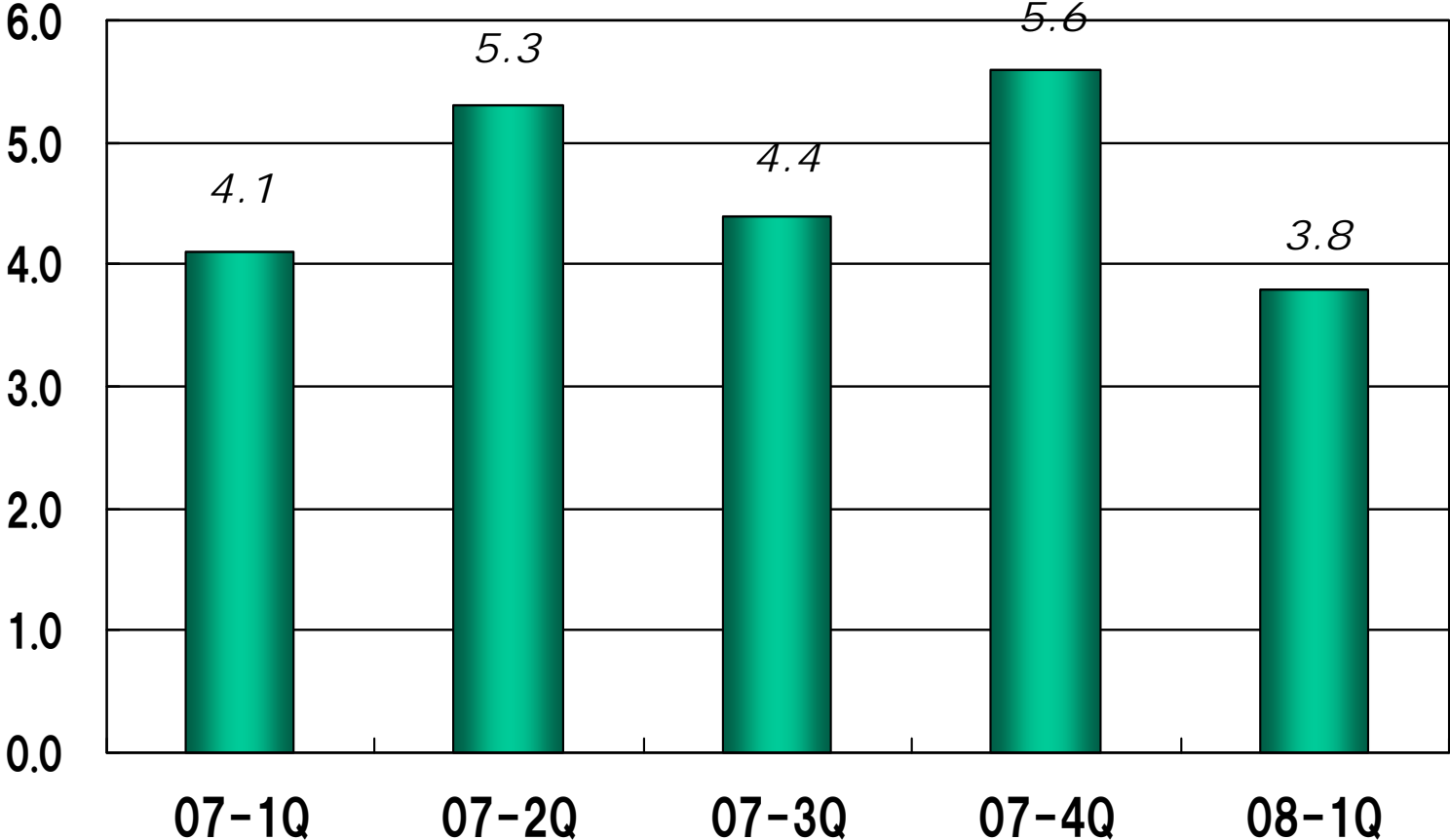
■ Life assist	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9
■ Life line	7.8	8.9	8.1	8.4	7.9	8.8	7.9	8.4	8.3

Note: Life Assist includes nursing care and emergency dispatch services.  
 Lifeline includes both Kimmon Mfg. and commercial use waste-processor  
 business run by Yamatake.

# Overseas Sales

< Quarterly >

Billions of yen



Note: Beginning with this financial statement, the above international business (overseas sales) figures include only the sales of overseas affiliates and direct exports; indirect exports are excluded.

# Balance Sheets



(Billions of yen)

	A FY2007 Jun.07	FY2007 Mar.08	B FY2008 Jun.08	B-A Dif.		A FY2007 Jun.07	FY2007 Mar.08	B FY2008 Jun.08	B-A Dif.
<b>Current assets</b>	<b>152.8</b>	<b>169.6</b>	<b>156.1</b>	<b>3.2</b>	<b>Current liabilities</b>	<b>77.7</b>	<b>87.1</b>	<b>76.3</b>	<b>(1.4)</b>
Cash	22.5	32.3	32.2	9.7	Notes & accounts payable	39.4	42.1	39.0	(0.4)
Notes & accounts receivable	72.2	85.5	68.5	(3.7)	S.T. Borrowings & Bonds	14.1	14.4	14.5	0.4
Marketable securities	11.5	13.4	14.9	3.4	Others	24.2	30.5	22.8	(1.4)
Inventories	31.6	23.4	27.3	(4.3)					
Others	15.0	14.9	13.2	(1.8)					
<b>Fixed assets</b>	<b>67.9</b>	<b>59.3</b>	<b>64.5</b>	<b>(3.4)</b>	<b>Long-term liabilities</b>	<b>24.8</b>	<b>20.1</b>	<b>20.2</b>	<b>(4.6)</b>
Net P.P.E	30.0	29.3	29.2	(0.8)	L.T. debt & Bonds	6.1	4.5	4.4	(1.6)
Intangible fixed assets	6.0	4.9	9.1	3.1	Employees' retirement benefits	15.4	14.0	13.8	(1.5)
Investment & others	31.9	25.1	26.2	(5.7)	Others	3.4	1.5	2.0	(1.4)
					<b>Total liabilities</b>	<b>102.5</b>	<b>107.1</b>	<b>96.6</b>	<b>(6.0)</b>
					<b>Shareholders' equity</b>	<b>109.6</b>	<b>116.2</b>	<b>118.3</b>	<b>8.6</b>
					-Common stock	10.5	10.5	10.5	0.0
					-Capital surplus	12.6	12.6	17.2	4.6
					-Retained earnings	86.5	93.7	91.2	4.8
					-Treasury stock	(0.0)	(0.7)	(0.7)	(0.7)
					Adjustments for valuation, foreign currency transaction & others	7.4	4.2	4.4	(3.0)
					-Unrealized gain on available-for sale-	7.2	3.9	4.8	(2.4)
					-Loss on deferred hedge	(0.0)	0.0	0.0	0.0
					-Foreign currency transaction adjustments	0.2	0.3	(0.4)	(0.6)
					Minority interests	1.2	1.4	1.3	0.2
					<b>Total net assets</b>	<b>118.2</b>	<b>121.7</b>	<b>124.0</b>	<b>5.8</b>
<b>Total Assets</b>	<b>220.7</b>	<b>228.8</b>	<b>220.6</b>	<b>(0.1)</b>	<b>Total liabilities &amp; Total net assets</b>	<b>220.7</b>	<b>228.8</b>	<b>220.6</b>	<b>(0.1)</b>
Cash & Cash Equivalents	38.2	49.3	49.2	11.0					