



3. Forecast of consolidated financial results for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	110,000	(7.3)	7,600	(14.2)	7,300	(19.0)	5,400	(9.2)	38.71
Full year	245,000	(5.6)	24,000	(11.9)	23,500	(15.2)	16,800	(15.1)	120.43

Note: Revisions to the consolidated financial results forecast most recently announced: Yes

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements
1. Changes associated with revision in accounting standards: No
  2. Other changes: No
  3. Changes in accounting estimates: No
  4. Retrospective restatements: No

(4) Number of issued shares (common stock)

1. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2020	145,200,884 shares	As of March 31, 2020	145,200,884 shares
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2. Number of treasury shares at the end of the period

As of June 30, 2020	5,697,686 shares	As of March 31, 2020	5,699,112 shares
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3. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2020	139,502,652 shares	Three months ended June 30, 2019	142,556,553 shares
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Note: Azbil Corporation (“the Company”) has introduced an employee stock ownership plan, and the number of treasury shares at the end of the period includes the Company’s stock held by a trust account (1,975,634 shares as of June 30, 2020; 1,977,024 shares as of March 31, 2020). Also, the Company’s stock held by the trust account is included in treasury shares that are deducted in the calculation of the average number of shares during the period (1,976,176 shares for the three months ended June 30, 2020; 1,987,403 shares for the three months ended June 30, 2019).

For details, please see “Additional information” in “2. Consolidated quarterly financial statements and related notes (3) Notes to the consolidated quarterly financial statements” on page 15 of the Accompanying document.

\* This consolidated quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or auditing firms.

\* Regarding the appropriate use of forecasts, etc.

Net sales for the azbil Group tend to be low in the first quarter of the consolidated accounting period and highest in the fourth quarter. However, fixed costs are generated constantly. This means that profits are typically lower in the first quarter and higher in the fourth quarter.

The forecast of the azbil Group is based on currently available information and some reasonable assumptions. Due to various factors, actual results may differ from those discussed in this document. For information on the forecast of financial results, please see “1. Qualitative information on consolidated quarterly financial results (3) Forecast of consolidated financial results” on page 8 of the Accompanying document.

\* How to obtain supplementary material on quarterly financial results

Supplementary materials on quarterly financial results are available on the Company’s website.



























(Consolidated quarterly statements of comprehensive income)  
(Consolidated cumulative first quarter)

(Millions of yen)

	Three months ended June 30, 2019 (April 1, 2019 to June 30, 2019)	Three months ended June 30, 2020 (April 1, 2020 to June 30, 2020)
Net income	1,601	2,204
Other comprehensive income		
Valuation difference on available-for-sale securities	277	1,123
Deferred gains or losses on hedges	(22)	(2)
Foreign currency translation adjustment	317	(673)
Remeasurements of defined benefit plans, net of tax	6	6
Total other comprehensive income	579	453
Comprehensive income	2,180	2,657
Comprehensive income attributable to:		
Owners of parent	2,035	2,599
Non-controlling interests	145	58



