



(Translation)

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Notice Regarding Difference between Forecast and Actual Results for the Six Months Ended September 30, 2014

Azbil Corporation announces a difference between its forecast for the six months ended September 30, 2014, announced on May 12, 2014, and actual results for the same period today as detailed below.

Details

1. Difference between Forecast and Actual Results for the six months ended September 30, 2014
(from April 1, 2014 to September 30, 2014)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous Forecast (A) (announced on May 12, 2014)	116,000	3,400	3,200	1,600	21.66 yen
Actual Results (B)	115,699	3,590	4,480	2,170	29.39 yen
Difference (B-A)	(300)	190	1,280	570	—
Ratio (%)	(0.3)	5.6	40.0	35.7	—
(Reference) FY2013 Actual (from April 1, 2013 to September 30, 2013)	111,286	2,457	2,761	1,020	13.82 yen

2. Reason for Difference

Regarding consolidated results for the six months ended September 30, 2014, net sales and operating income were generally in line with the forecast announced on May 12, 2014.

On the other hand, due mainly to foreign exchange gains, ordinary income and net income exceeded the previous forecast, respectively.