



(Translation)

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Notice of Differences between Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 and March 31, 2015

Azbil Corporation announces differences between non-consolidated financial results for the fiscal year ended March 31, 2016 and those for the previous fiscal year. Details are as follows.

1. Differences between non-consolidated financial results for the fiscal year ended March 31, 2016 and those for the previous fiscal year

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Actual Results for the Fiscal Year Ended March 31, 2015 (A)	Millions of yen 174,311	Millions of yen 14,020	Millions of yen 15,830	Millions of yen 9,482	Yen 128.39
Actual Results for the Fiscal Year Ended March 31, 2016 (B)	178,201	13,255	14,499	259	3.53
Difference (B-A)	3,890	(765)	(1,331)	(9,222)	—
Difference (%)	2.2	(5.5)	(8.4)	(97.3)	—

2. Reason for differences

The decline in net income was primarily due to the loss on valuation of 8,206 million yen of the capital of the consolidated subsidiary, Azbil Telstar, S.L.U., as outlined in the "Notice Regarding Recording of Extraordinary Losses, Capital Increase and Capital Reduction, and Revision of Forecast of Consolidated Financial Results," issued on March 30, 2016.

The loss on valuation is offset in the consolidation process, and so there is no impact to consolidated financial results.