

Company name: Azbil Corporation
 Representative: Hirozumi Sone
 President and Chief Executive Officer
 Contact: Masatoshi Yamada
 General Manager, Accounting Department,
 Group Management Headquarters
 TEL: +81-3-6810-1009
 Stock code: 6845 (Tokyo Stock Exchange 1st Section)

Notice of Revision of Consolidated Financial Results Forecast

Azbil Corporation announces that, in view of recent business performance trends, it has revised its forecast of financial results for the second quarter of the current consolidated cumulative period, which was released on May 19, 2017. The revision is as follows:

- Revision of Consolidated Financial Results Forecast for the Second Quarter of the Current Consolidated Cumulative Period
 (from April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A) (announced on May 19, 2017)	119,000	5,800	5,700	3,500	48.25
Revised Forecast (B)	118,000	7,300	7,500	5,000	68.93
Change (B-A)	(1,000)	1,500	1,800	1,500	-
Change (%) (Reference)	(0.8)	25.9	31.6	42.9	-
FY2016 Actual (from April 1, 2016 to September 30, 2016)	117,600	4,928	4,209	2,318	31.65

- Reason for Revision

Regarding our results for the second quarter of the current consolidated cumulative period, net sales are expected to be generally in line with the forecast published on May 19, 2017. As regards profits, on the other hand, operating income is expected to rise to 7.3 billion yen (1.5 billion yen higher than forecast at the start of the fiscal year). This is principally due to the performance of the Advanced Automation (AA) business, where, in addition to an improvement in the business environment, initiatives aimed at enhancing profitability have been markedly successful. Moreover, as well as increased operating income, the yen's exchange rate against the U.S. dollar is weaker than expected, and as a result ordinary income

is expected to rise to 7.5 billion yen (1.8 billion yen higher than initially forecast), and net income attributable to owners of parent is expected to rise to 5.0 billion yen (1.5 billion yen higher than initially forecast).

Regarding the forecast for the whole fiscal year, which will take into account such factors as the outlook for the business environment in the third quarter onwards, this will be published at the same time as our financial results for the second quarter of the fiscal year ending March 31, 2018 – namely, November 2, 2017.

Note: The above forecasts and projected operating results are based on information available at the time of this document's release and on reasonable assumptions made from that data. Actual results may differ from those projected as a result of a variety of factors.