



(Translation)

May 11, 2018

Company name: Azbil Corporation
Representative: Hirozumi Sone
President and Chief Executive Officer
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Stock code: 6845 (Tokyo Stock Exchange 1st Section)

Notice of Repurchase of the Company's Own Shares

(Repurchase of own shares pursuant to the Article 165, paragraph 2 of the Companies Act)

Azbil Corporation ("the Company") announces that it has resolved, at its Board of Directors meeting held on May 11, 2018 to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act.

1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

- (1) Type of shares to be repurchased : Common shares of the Company
- (2) Total number of shares to be repurchased: Up to 1,000,000 shares
(1.4% of total number of common shares issued, excluding treasury shares)
- (3) Total amount of repurchase : Up to 5 billion yen
- (4) Period of repurchase : From May 14, 2018 to July 31, 2018
- (5) Method of repurchase : Purchase in the open market through a trust bank

(Reference)

Status of treasury shares held as of March 31, 2018

Total number of common shares issued (excluding treasury shares) : 73,535,438 shares
Treasury shares : 715,004 shares

*The above number of treasury shares does not include shares owned by a trust account for Trust for Employee Stock Ownership Plan (J-ESOP), which owned 998,283 shares as of March 31, 2018.