Azbil Corporation ("the Company") announces that, it has resolved, at the Board of Directors meeting held on May 10, 2019, to cancel its treasury shares pursuant to Article 178 of the Companies Act of Japan as follows.

Details of cancellation

1. Type of shares to be cancelled: Common shares of the Company
2. Number of shares to be cancelled: 3,300,000 shares (2.2% of the total number of issued shares before the cancellation)
3. Total Number of issued shares after the cancellation: 145,200,884 shares
4. Scheduled cancellation date: May 31, 2019

Reference

Status of treasury shares held as of March 31, 2019

Total number of common stock issued (excluding treasury shares): 145,197,326 shares
Treasury shares: 3,303,558 shares

*The above number of treasury shares does not include shares owned by a trust account for Trust for Employee Stock Ownership Plan (J-ESOP), which owned 1,988,258 shares as of March 31, 2019.