

May 10, 2019

Company name: Azbil Corporation
Representative: Hirozumi Sone
President and Chief Executive Officer
Contact: Masatoshi Yamada
General Manager,
Group Management Headquarters
Phone: +81-3-6810-1010
Stock code: 6845 (Tokyo Stock Exchange 1st Section)

Notice of Repurchase of the Company's Own Shares

(Repurchase of own shares pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that it has resolved, at its Board of Directors meeting held on May 10, 2019, to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan.

1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

- (1) Type of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: Up to 3,800,000 shares
(2.6% of the total number of common shares issued, excluding treasury shares)
- (3) Total amount of repurchase: Up to 10 billion yen
- (4) Period of repurchase: From May 13, 2019 to October 31, 2019
- (5) Method of repurchase: Market transactions on the Tokyo Stock Exchange

Reference

Status of treasury shares held as of March 31, 2019

Total number of common shares issued (excluding treasury shares): 145,197,326 shares

Treasury shares: 3,303,558 shares

*The above number of treasury shares does not include shares owned by a trust account for Trust for Employee Stock Ownership Plan (J-ESOP), which owned 1,988,258 shares as of March 31, 2019.