

Company name: Azbil Corporation
Representative: Hirozumi Sone
President and Chief Executive Officer
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General Manager,
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Phone: +81-3-6810-1010
Stock code: 6845 (Tokyo Stock Exchange 1st Section)

Notice of Repurchase of Own Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Azbil Corporation (“the Company”) has resolved, at its Board of Directors meeting held on May 10, 2019, to repurchase the Company’s own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan. The Company announces that it has also set out the specific method regarding a part of the share repurchase as detailed below.

1. Method of share repurchase

The Company will cosign the repurchase through the off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on May 13, 2019, at the closing price of 2,570 yen today, May 10, 2019 (no change to other trading systems or trading time shall be made). The repurchase order will be valid only at the trading time indicated.

2. Details of share repurchase

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| (1) Type of shares to be repurchased: | Common shares of the Company |
| (2) Total number of shares to be repurchased: | Up to 671,600 shares |
| (3) Total amount of repurchase: | Up to 1,726 million yen |
| (4) Date of repurchase: | May 13, 2019 |
| (5) Announcement of result: | The result of the repurchase will be published after the completion of the transaction at 8:45 a.m. |

Note 1: The number of shares to be repurchased will not be changed. Depending on market conditions etc., however, it is possible that part or any of the repurchase may not be made.

Note 2: Repurchase will be conducted to the extent that sell orders match the number of shares to be repurchased.

Reference

Details of resolution at Board of Directors meeting held on May 10, 2019

- (1) Type of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: Up to 3,800,000 shares
(2.6% of the total number of common shares issued, excluding treasury shares)
- (3) Total amount of repurchase: Up to 10 million yen
- (4) Period of repurchase: From May 13, 2019 to October 31, 2019
- (5) Method of repurchase: Market transactions on the Tokyo Stock Exchange