

Company name: Azbil Corporation
Representative: Hirozumi Sone
President and Chief Executive Officer
Contact: Masatoshi Yamada
General Manager,
Group Management Headquarters
Phone: +81-3-6810-1010
Stock code: 6845 (Tokyo Stock Exchange 1st Section)

Notice Regarding the Result and Completion of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Azbil Corporation (“the Company”) announces that it completed today repurchase of the Company’s own shares announced on May 10, 2019.

1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

- | | |
|---|--|
| (1) Type of shares repurchased: | Common shares of the Company |
| (2) Total number of shares repurchased: | 671,600 shares
(0.46% the of total number of common shares issued, excluding treasury shares) |
| (3) Total amount of repurchase: | 1,726,012,000 yen |
| (4) Date of repurchase: | May 13, 2019 |
| (5) Method of repurchase: | Purchase through the off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3) |

3. Further repurchases of the Company’s own shares

Inasmuch as the total number of the Company’s own shares that have been repurchased (see 2 above) is less than the maximum number of shares to be repurchased, as set out in the resolution of the Board of Directors meeting held on May 10, 2019, and the total amount of the shares repurchased (see 2 above) is less than the maximum amount set out in the same resolution, the repurchase of the Company’s own shares will be continued through purchase in the open market up to either the remaining number of shares or remaining

amount after subtracting the number of shares and amount repurchased through the off-auction share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3).

Reference

Details of resolution at Board of Directors meeting held on May 10, 2019

- | | |
|---|--|
| (1) Type of shares to be repurchased: | Common shares of the Company |
| (2) Total number of shares to be repurchased: | Up to 3,800,000 shares
(2.6% of the total number of common shares issued,
excluding treasury shares) |
| (3) Total amount of repurchase: | Up to 10 billion yen |
| (4) Period of repurchase: | From May 13, 2019 to October 31, 2019 |
| (5) Method of repurchase: | Market transactions on the Tokyo Stock Exchange |