Notice Regarding the Status and Conclusion of Repurchase of Own Shares

(Repurchase of own shares pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces the following status of repurchase of its own shares, as resolved at the Board of Directors meeting held on May 10, 2019, pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan. The Company concluded repurchase of its own shares resolved at the Board of Directors meeting held on May 10, 2019.

(1) Type of shares repurchased: Common stock of the Company
(2) Total number of shares repurchased: 435,000 shares
(3) Total amount of repurchase: 1,272,338,900 yen
(4) Period of repurchase: From October 1, 2019 to October 31, 2019
(5) Method of repurchase: Market transactions on the Tokyo Stock Exchange

Reference

1. Details of resolution at Board of Directors meeting held on May 10, 2019

(1) Type of shares to be repurchased: Common stock of the Company
(2) Total number of shares to be repurchased: Up to 3,800,000 shares
   (2.6% of the total number of issued shares, excluding treasury shares)
(3) Total amount of repurchase: Up to 10 billion yen
(4) Period of repurchase: From May 13, 2019 to October 31, 2019
(5) Method of repurchase: Market transactions on the Tokyo Stock Exchange

2. Total number of shares and amount acquired pursuant to the above resolution (as of October 31, 2019)

(1) Total number of shares repurchased: 3,717,700 shares
(2) Total amount of repurchase: 9,921,154,782 yen