

May 14, 2021

Company name: Azbil Corporation
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Notice of Cash Dividends from Retained Earnings (Increase in dividends)

Azbil Corporation (“the Company”) announces that it has resolved, at the Board of Directors meeting held on May 14, 2021, to propose an agenda item with regard to the increase in dividends with the record date of March 31, 2021, to its 99th Ordinary General Meeting of Shareholders on June 24, 2021 as follows.

1. Details of dividends

	Amounts determined	Latest forecast (announced on February 4, 2021)	Dividends for previous fiscal year-end (fiscal year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividends per share	30.00 yen	25.00 yen	25.00 yen
Total amount of dividends	4,244 million yen	—	3,536 million yen
Effective date	June 25, 2021	—	June 25, 2020
Dividends resource	Retained earnings	—	Retained earnings

2. Reason for the decision

As the Company considers the return of profit to its shareholders as one of its important management issues, the Company aims to maintain stable dividends while comprehensively taking into account consolidated business performance, ROE, DOE, retained earnings for future business operation and corporate structure fortification, etc. and striving to improve the dividends level.

Under the purpose of returning more profit to shareholders, while comprehensively considering consolidated business performance and financial position for the current term, the future business environment, etc., the year-end dividends per share for the fiscal year which ended March 31, 2021 has been set at 30.0 yen, which is a 5.0 yen increase from the latest estimated dividends and a 5.0 yen increase from the previous term’s 25.0 yen. The annual dividends for the current term is 55.0 yen, which is a 5.0 yen increase from the previous term.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2021	25.00 yen	30.00 yen	55.00 yen
Fiscal year ended March 31, 2020	25.00 yen	25.00 yen	50.00 yen