

May 14, 2021

Company name: Azbil Corporation  
Representative: Kiyohiro Yamamoto  
President and Group Chief Executive Officer  
Contact: Masatoshi Yamada  
Executive Officer,  
Head of Group Management Headquarters  
Phone: +81-3-6810-1010  
Stock code: 6845 (Tokyo Stock Exchange 1st Section)

## **Notice of Repurchase of the Company's Own Shares**

(Repurchase of own shares pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that it has resolved, at its Board of Directors meeting held on May 14, 2021, to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan.

### 1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

### 2. Details of share repurchase

- (1) Type of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: Up to 3,000,000 shares  
(2.1% of the total number of common shares issued, excluding treasury shares)
- (3) Total amount of repurchase: Up to 10 billion yen
- (4) Period of repurchase: From May 17, 2021 to September 30, 2021
- (5) Method of repurchase: Market transactions on the Tokyo Stock Exchange

### Reference

Status of treasury shares held as of March 31, 2021

Total number of common shares issued (excluding treasury shares): 141,477,495 shares

Treasury shares: 3,723,389 shares

\*The above number of treasury shares does not include shares owned by a trust account for Trust for Employee Stock Ownership Plan (J-ESOP), which owned 1,958,084 shares as of March 31, 2021.