

May 13, 2022

Company name: Azbil Corporation
Representative: Kiyohiro Yamamoto
President and Group Chief Executive Officer
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General Manager,
Head of Group Management Headquarters
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Stock code: 6845 (Prime Market of Tokyo Stock Exchange)

Notice of Repurchase of the Company's Own Shares

(Repurchase of own shares pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that it has resolved, at its Board of Directors meeting held on May 13, 2022, to repurchase the Company's own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act of Japan.

1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

- (1) Type of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: Up to 4,000,000 shares
(2.9% of the total number of common shares issued, excluding treasury shares)
- (3) Total amount of repurchase: Up to 10 billion yen
- (4) Period of repurchase: From May 16, 2022 to September 22, 2022
- (5) Method of repurchase: Market transactions on the Tokyo Stock Exchange

Reference

Status of treasury shares held as of March 31, 2022

Total number of common shares issued (excluding treasury shares): 139,223,239 shares

Treasury shares: 5,977,645 shares

*The above number of treasury shares does not include shares owned by a trust account for Trust for Employee Stock Ownership Plan (J-ESOP), which owned 1,935,100 shares as of March 31, 2022.