



(Translation)

May 12, 2023

Company name: Azbil Corporation
Representative: Kiyohiro Yamamoto
Director, President & Group CEO
Contact: Toshihiko Akabane
General Manager,
Head of Group Management Headquarters
Phone: +81-3-6810-1010
Stock code: 6845 (Tokyo Stock Exchange Prime Market)

Notification of Repurchase of the Company's Own Stock and Cancellation of its Treasury Shares

(Repurchase of own stock pursuant to Article 165, paragraph 2 of the Companies Act of Japan, and Cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan)

Azbil Corporation ("the Company") announces that, it has resolved, at the Board of Directors meeting held on May 12, 2023, to repurchase the Company's own stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the said act, and to cancel its treasury shares pursuant to Article 178 of the said Act of Japan as follows.

1. Reason for stock repurchase and share cancellation

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment.

2. Details of share repurchase

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|---|---|
| (1) Type of stock to be repurchased: | Common stock of the Company |
| (2) Total number of shares to be repurchased: | Up to 4,000,000 shares
(2.9% of the total number of common shares issued, excluding treasury shares) |
| (3) Total amount of repurchase: | Up to 10 billion yen |
| (4) Period of repurchase: | From May 15, 2023 to September 22, 2023 |
| (5) Method of repurchase: | Market transactions on the Tokyo Stock Exchange |

3. Details of cancellation

- | | |
|---------------------------------------|---|
| (1) Type of stock to be cancelled: | Common stock of the Company |
| (2) Number of shares to be cancelled: | All shares of common stock to be repurchased pursuant |

(3) Scheduled cancellation date: to 2 above
October 31, 2023

Reference

Status of treasury shares held as of March 31, 2023

Total number of common shares issued (excluding treasury shares): 136,552,663 shares

Treasury shares: 7,148,221 shares

*The above number of treasury shares does not include shares owned by trust accounts of an employee stock ownership plan, a Trust-Type Employee Shareholding Incentive Plan and a stock compensation plan, which owned 2,943,331 shares as of March 31, 2023.