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## **Notification of Cash Dividends from Retained Earnings (Increase in dividends)**

Azbil Corporation (“the Company”) announces that it has resolved, at the Board of Directors meeting held on May 13, 2024, to propose an agenda item with regard to the increase in dividends with the record date of March 31, 2024, to its 102<sup>nd</sup> Ordinary General Meeting of Shareholders on June 25, 2024 as follows.

### 1. Details of dividends

	Amounts determined	Latest forecast (announced on February 8, 2024)	Dividend for the previous fiscal year-end (fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	39.50 yen	36.50 yen	33.50 yen
Total amount of dividends	5,307 million yen	—	4,574 million yen
Effective date	June 26, 2024	—	June 28, 2023
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason for the decision

As the Company considers the return of profit to its shareholders as one of its important management issues, the Company aims to maintain stable dividends while comprehensively taking into account consolidated business performance, ROE, DOE, retained earnings for future business operation and corporate structure fortification, etc. and striving to improve the dividend level.

Under the purpose of returning more profit to shareholders, while comprehensively considering consolidated business performance and financial position for the fiscal year ended March 31, 2024, the future business environment, etc., the year-end dividend per share for the fiscal year ended March 31, 2024 has been set at 39.5 yen, which is a 3.0 yen increase from the latest estimated dividend and a 6.0 yen increase from the previous fiscal year's 33.5 yen. The annual dividend for the fiscal year ended March 31, 2024 is planned to be 76.0 yen, which is a 10.0 yen increase from the previous fiscal year.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2024	36.50 yen	39.50 yen	76.00 yen
Fiscal year ended March 31, 2023	32.50 yen	33.50 yen	66.00 yen