

March 19, 2025

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**Notification Regarding Completion of Payment for
the Disposal of Treasury Shares and Partial Forfeiture**

Azbil Corporation (“the Company”) announces that it has completed the payment procedures for the disposal of treasury shares (the “Disposal”) to the azbil Group Employee Stock Ownership Association (the “Association”) today, which was resolved at the Board of Directors meeting held on February 6, 2025. We also announce that the number of shares to be disposed of and the total value of disposal as initially planned have changed due to partial forfeiture, as described below. For details, please refer to the “Notification Regarding the Disposal of Treasury Shares as Granting of Shares Through the Employee Stock Ownership Association” dated February 6, 2025.

1. Details of the Disposal (The underlined text is amended.)

	After the change	Before the change
(1) Date of disposal	March 19, 2025	March 19, 2025
(2) Type and number of shares to be disposed of	<u>219,280</u> shares of common stock	<u>309,240</u> shares of common stock
(3) Disposal price	1,142.5 yen per share	1,142.5 yen per share
(4) Total value of disposal	<u>250,527,400</u> yen	<u>353,306,700</u> yen
(5) Method of disposal (intended allottee)	<u>By third-party allocation</u> (The azbil Group Employee Stock Ownership Association: <u>219,280 shares</u>)	<u>Provided that the Association makes an application for subscription by third-party allocation, the Company will allocate to the Association the number of shares predetermined and applied by the Association within the maximum number (309,240) available for the Disposal; the</u>

		<u>allocated number will be the number of shares to be disposed of.</u> (The azbil Group Employee Stock Ownership Association: <u>309,240</u> shares) <u>Note that the Company will not accept any application from eligible members of the Association for allocation of only a part of the shares to be granted.</u>
(6) Other	A Securities Registration Statement pursuant to the Financial Instruments and Exchange Act of Japan <u>has been submitted</u> for the Disposal.	The Disposal <u>is subject to effectuation of</u> a Securities Registration Statement pursuant to the Financial Instruments and Exchange Act of Japan.

2. Reason for the changes

The change in the number of shares to be disposed of and the total value of disposal resulted from the completion of the promotion for employees and the determination of the number of members of the Association.