



*Note: This English translation is an abridged version of the original notice in Japanese.
In the event of discrepancies, the Japanese version shall prevail.*

Azbil Corporation

June 23, 2022

2-7-3 Marunouchi, Chiyoda-ku, Tokyo

Notice of Resolutions of the 100th Ordinary General Meeting of Shareholders

Dear Shareholders:

I would like to express my thanks for your loyal patronage.

Azbil Corporation would like to notify that the following items were reported and resolved at the 100th Ordinary General Meeting of Shareholders held today.

Yours faithfully,

Kiyohiro Yamamoto
Director, President & Group CEO

Items Reported

Item 1: Business Reports, Consolidated Financial Statements, and Audit Reports covering Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 100th term from April 1, 2021 to March 31, 2022

The Company reported the content of the above-mentioned Business Reports, Consolidated Financial Statements, and Audit Reports covering Consolidated Financial Statements.

Item 2: Non-Consolidated Financial Statements for the 100th term from April 1, 2021 to March 31, 2022

The Company reported the content of the above-mentioned Non-Consolidated Financial Statements.

Item Resolved

Item 1: Appropriation of Surplus

This item was approved and adopted as proposed.

It was resolved that the year-end dividends for the 100th term be ¥30 per share (the total dividends for full year is ¥60 per share).

Item 2: Partial Amendment to the Articles of Incorporation

This item was approved and adopted as proposed.

The main changes are as follows.

(1) Transition to a Company with a Three-Committee Board Structure

In line with transition to a company with a three-committee board structure, necessary amendments were made, including the establishment of new provisions concerning the Nomination Committee, the Audit Committee and the Remuneration Committee, and Corporate Executives, changes to the provisions relating to the change to the fixed number of Directors and the adoption of the one-year term of office for Directors, as well as the deletion of provisions concerning Audit & Supervisory Board Members and the Audit & Supervisory Board and transitional measures thereof.

(2) Establishment of Provisions Regarding the Organizational Body for Determining Dividends of Surplus, etc.

Necessary amendments were made, including the establishment of provisions regarding the organizational body for determining dividends of surplus, etc., so as to enable decisions on flexible payment of dividends of surplus, etc. to also be made by the Board of Directors.

(3) Introduction of the System for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format

Necessary amendments were made in line with introduction of the system for providing informational materials for the General Meeting of Shareholders in

electronic format.

(4) Other Necessary Changes Over All

Adjustments to the article numbers and necessary amendments were made in line with the above-mentioned changes.

Item 3: Election of twelve (12) Directors

This item was approved and adopted as proposed.

Hirozumi Sone, Kiyohiro Yamamoto, Takayuki Yokota, Takeshi Itoh, Waka Fujiso, Mitsuhiro Nagahama and Anne Ka Tse Hung were reappointed as Directors and Hisaya Katsuta, Minoru Sakuma, Fumitoshi Sato, Shigeaki Yoshikawa and Tomoyasu Miura were newly appointed as Directors and all of them assumed their respective offices.

End